

From: Clanon, Paul  
Sent: 3/16/2012 3:09:31 PM  
To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)  
Cc:  
Bcc:  
Subject: RE: Oakley

It's just remanded to us, with language explicitly mentioning that the Court recognizes the CPUC's ability to weigh and approve the project.

**From:** Cherry, Brian K [mailto:BKC7@pge.com]  
**Sent:** Friday, March 16, 2012 3:08 PM  
**To:** Clanon, Paul  
**Subject:** Oakley

The Appeals Court shot it down. GE has \$32 million sunk into the site already. What happens next ? Calpine is giving TURN a high five.