

From: Bottorff, Thomas E
Sent: 3/12/2012 8:52:15 AM
To: 'Clanon, Paul (paul.clanon@cpuc.ca.gov)' (paul.clanon@cpuc.ca.gov)
Cc:
Bcc:
Subject: RE: City of San Bruno

Paul,

The press release doesn't discuss the source of the \$70 million, but the 8k is very clear: shareholders. I'll send you both when they're final.

Tom

From: Bottorff, Thomas E
Sent: Monday, March 12, 2012 8:36 AM
To: Clanon, Paul (paul.clanon@cpuc.ca.gov)
Subject: City of San Bruno

Paul,

Please call as soon as you can. We're announcing an agreement with the City of San Bruno this morning to pay \$70 million in restitution. This amount is in addition to a separate trust capped at \$50 million. Please keep confidential until the press releases go out; the information is considered to be material insider info.

Tom