

From: Steingass, Joyce
Sent: 4/18/2012 11:31:42 AM
To: Yura, Jane (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=JKY1)
Cc:
Bcc:
Subject: Assessing risk systematically at Illinois Power

Jane,
By pure coincidence, I encountered this article...
Illinois Power used these methods in the late 1980's and early 1990's. Here is an article from a Risk Management journal (circa 1995) about their project.

and a short excerpt below:

Assessing risk systematically

Author: Leonard, J Barry **Source:** Risk Management v42n1, (Jan 1995): p.12-17
(Length: 5 pages) **ISSN:** 0035-5593 **Number:** 00962054 **Copyright:** Copyright Risk Management Society Publishing Inc 1995

Football coaches call it mapping out a game plan; businesses refer to it as mitigating risk. Like a coach shrewdly checking out the opposing team, risk managers seek out potential problems, analyze and study the implications, anticipate all potential outcomes and the likelihood of occurrence and create plans to prevent dire consequences. At Illinois Power, this is done through the "Risk Register," a comprehensive risk-assessment system developed and implemented in 1988.

The Risk Register is a formal process that identifies, quantifies and categorizes the risks facing Illinois Power, develops cost-effective methods to control them and positions the company to achieve its stated goals. The process, applicable to any business operation, continually assesses new risks, generates information for decision-making and educates employees at all levels.

That's all for today. Have a great week.

Joyce