From: Clifford Swint

Sent: 4/13/2012 6:11:23 AM

To: Sandoval, Catherine J.K. (catherine.sandoval@cpuc.ca.gov)

Cc: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7);

Redacted Bijur, Nicholas M. (/O=PG&E/OU=Corporate/cn=Recipients/cn=nmb785178462); Katague, Ditas

(ditas.katague@cpuc.ca.gov)

Bcc:

Subject: Thanks and appreciation

Commissioner Sandoval,

It's been awhile since we last saw each other in New York and hope today finds you and Ditas well.

I am writing to make you aware of MFR's pleasure of being entrusted to assist PG&E this week in its issuance of a \$400mm 30yr debenture.

Although our role as junior co-manager was small, it nonetheless was an important stepping stone allowing our female/Hispanic firm to further build its capabilities in our quest to one day be a "best in class" partner to PG&E as well as to other utilities in California and across the nation.

I thank Nick Bijur, PG&E's Treasurer, and his team for their open door and partnership.

Also, being familiar with your lifelong, tireless efforts to expand opportunities for Hispanic and other disadvantaged firms, I want to send to you, as well, my acknowledgment and sincere appreciation for the success of our PG&E partnership.

Maria and George send their regards and look forward to seeing you on their next visit to the West Coast as do I.

Warm regards,

Cliff

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