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Subject: E-4491\_Draft\_Resolution (PGE AL#3974-E)

Enclosed is Draft Resolution E-4491 of the Energy Division addressing Pacific Gas and Electric Company's advice letter (AL) 3974-E.

It will be on the agenda at the next Commission meeting that is at least 30 days from the date of this letter, which is expected to be May 24, 2012.

Comments may be submitted according to the attached Comment Letter.