From: Clanon, Paul

Sent: 4/30/2012 8:49:42 AM

To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)

Cc: joer@calpine.com (joer@calpine.com); Alex.Makler@calpine.com

(Alex.Makler@calpine.com)

Bcc:

Subject: Re: Deal

I don't want to be on any replies to this note, please.

On Apr 30, 2012, at 8:32 AM, "Cherry, Brian K" < BKC7@pge.com > wrote:

Here is what I've got Fong and company to agree to to get a deal done today:

RA deal at market.

Cooperation agreement – 1 test and 90% of availability during peak every month.

I'm not sure extending it a week will result in any additional movement.

I'm free to chat at 9am.

Tom got Tony and Chris to agree to a deal with three issues: most favored nations clause; cooperation agreement, and \$15 million pro rata share. The deal above meets that.