

PG&E Corporation CEO

2006 OFFICER COMPENSATION RECOMMENDATION
For PG&E Corporation

Last Name	First Name	Title	Band	FIXED COMPENSATION				VARIABLE COMPENSATION						TARGET TOTAL COMPENSATION									
				Current Salary	2006 Increase	Equity Increase	New	Increase %	Lump Sum	SHORT-TERM INCENTIVE		LONG-TERM INCENTIVE ¹		PERQUISITES		2005	2006	% Change					
Darbee	Peter A.	CHAIRMAN, PRESIDENT AND CEO	1	\$950,000						100%	\$850,000	100%	\$850,000	2005 Target Value	2006 Target Value	2005 Actual Value	2006 Minimum Value	2006 Target Value	2006 Maximum Value	\$35,000	\$35,000	\$4,235,000	\$4,235,000

NOTES:

1. The Long-Term Incentive Plan award will be allocated as follows: one-half restricted stock and one-half performance shares. The allocation will use the following values for restricted stock and performance shares: \$35,929, and \$35,929, respectively. These values are based on the average closing price of PG&E Corporation common stock for the month of November, 2005 of \$35,929.