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Subject: Draft Resolution E-4475(Re: PG&E AL 3987-E, SCE AL 2688-E, SDG&E AL 2325-E)

Parties to PG&E AL 3987-E, SCE AL 2688-E, SDG&E AL 2325-E:

Attached is Draft Resolution E-4475 which pursuant to Ordering Paragraph (OP) 5 of D.11-12-018, adopts the input for the Renewable Portfolio Standard (RPS) adder for 2011 and 2012 to reflect the market value of RPS-compliant resources in the cost responsibility assigned to departing customers necessary to maintain bundled customer indifference. Draft Resolution E-4475 is currently scheduled to appear on the agenda for the May 10, 2012 Commission meeting.

Comments may be submitted according to the attached Comment Letter.