

Benchmark Sequence - General Guidelines

- The Sequence will incorporate a 2 month transition
- Three firm blocks of 75 MDth/d at the basin sequenced first, beginning with Rockies, then AECO, and then San Juan
- Any capacity mismatch at Kingsgate is sequenced after the firm blocks
- Topock sourced supply is always sequenced after supply from the three basins
- The sequence will look at basin prices for Rockies (R), AECO (A) and San Juan (S) including incremental costs to the PG&E Citygate
- For now, use Inside FERC's Rocky Mountain into Northwest Pipeline for the commodity index