



## **Benchmark Sequence - General Guidelines**

- **The prior two months' monthly/bid-week reported index prices are used to set the basin sequence**
- **Example: for the July Sequence, use:**
  1. **June Monthly Indexes (1<sup>st</sup> Preceding Index)**
  2. **May Monthly Indexes (2<sup>nd</sup> Preceding Index)**
- **Six “segments” in the sequence are created by dividing the remaining available pipeline capacity from each basin into two equal parts after removing the 75 MDth/d firm annual blocks and any capacity removed for CTAs**
- **Shortfalls in Redwood Capacity (due to CTA elections) will be allocated pro-rata over the Ruby and GTN paths**