

From: Clanon, Paul  
Sent: 5/3/2012 9:35:44 AM  
To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)  
Cc: Frank Lindh (frank.lindh@cpuc.ca.gov)  
Bcc:  
Subject: RE: Sutter

Chris isn't being unreasonable. I understand where he's at.

On May 3, 2012, at 9:32 AM, "Cherry, Brian K" <BKC7@pge.com> wrote:

> I understand and agree with your assessment. I think from Chris' perspective, he feels like we are under pressure from the regulator to sign a deal, which could be overturned by the same regulator a few months later at a cost to himself. The risk may be small but he is unwilling to even consider it. It is the no good deed goes unpunished perspective. I don't agree, but then that's why he is President and I'm a lowly functionary.

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> -----Original Message-----

> From: Clanon, Paul [mailto:paul.clanon@cpuc.ca.gov]  
> Sent: Thursday, May 03, 2012 9:25 AM  
> To: Cherry, Brian K  
> Cc: Frank Lindh  
> Subject: Re: Sutter

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> This thing is going to fail because neither side is willing to take a risk both sides agree is small. Then we either get a dismantled plant or a rescue by the FERC that could lead to a permanent disruptive ISO presence in the market.

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> On May 3, 2012, at 9:11 AM, "Cherry, Brian K" <BKC7@pge.com> wrote:

>

>> No. Waiting to hear from Tony.

>>

>> -----Original Message-----

>> From: Clanon, Paul [mailto:paul.clanon@cpuc.ca.gov]  
>> Sent: Thursday, May 03, 2012 8:48 AM  
>> To: Cherry, Brian K  
>> Cc: Frank Lindh  
>> Subject: Sutter

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>> Any movement you know of?

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