From: Bottorff, Thomas E Sent: 5/3/2012 5:13:19 PM

To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7);

'Lindh, Frank' (frank.lindh@cpuc.ca.gov)

Cc:

Subject: RE: Update?

Frank,

I spoke with our senior team, and the deal's done. The resolution language will be very important.

Tom

From: Lindh, Frank [mailto:frank.lindh@cpuc.ca.gov]

Sent: Thursday, May 03, 2012 5:10 PM **To:** Bottorff, Thomas E; Cherry, Brian K

Subject: Update?

Tom and Brian -

I just spoke with Charles Middlekauff, and happily his assessment of the "ERRA risk" in this situation was the same as mine -- namely, it's pretty much nonexistent, comparable to the nonexistent risk the utility faces under a pre-approved PPA.

I need to leave the office shortly for a send-off party for Melissa Slawson, who's accepted a job at a lawfirm downtown. Please email or call me on my cellphone with any news after your consultation with senior management. I would like to know whether we're done. I also want to inform Peevey & Clanon.

Thanks much!

Frank

Cell 415-596-3931