From: Cherry, Brian K
Sent: 5/3/2012 9:32:23 AM
To: 'Clanon, Paul' (paul.clanon@cpuc.ca.gov)
Cc: Frank Lindh (frank.lindh@cpuc.ca.gov)
Bcc:
Subject: RE: Sutter

I understand and agree with your assessment. I think from Chris' perspective, he feels like we are under pressure from the regulator to sign a deal, which could be overturned by the same regulator a few months later at a cost to himself. The risk may be small but he is unwilling to even consider it. It is the no good deed goes unpunished perspective. I don't agree, but then that's why he is President and I'm a lowly functionary.

-----Original Message-----
From: Clanon, Paul [mailto:paul.clanon@cpuc.ca.gov]
Sent: Thursday, May 03, 2012 9:25 AM
To: Cherry, Brian K
Cc: Frank Lindh
Subject: Re: Sutter

This thing is going to fail because neither side is willing to take a risk both sides agree is small. Then we either get a dismantled plant or a rescue by the FERC that could lead to a permanent disruptive ISO presence in the market.

On May 3, 2012, at 9:11 AM, "Cherry, Brian K" <BKC7@pge.com> wrote:

> No. Waiting to hear from Tony.
>
> -----Original Message-----
> From: Clanon, Paul [mailto:paul.clanon@cpuc.ca.gov]
> Sent: Thursday, May 03, 2012 8:48 AM
> To: Cherry, Brian K
> Cc: Frank Lindh
> Subject: Sutter
>
> Any movement you know of?
>
>