

From: Lindh, Frank  
Sent: 5/3/2012 10:12:47 AM  
To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7);  
Clanon, Paul (paul.clanon@cpuc.ca.gov)  
Cc:  
Bcc:  
Subject: RE: Sutter

What's Roy's phone number? I'd like to call him.

-----Original Message-----

From: Cherry, Brian K [mailto:BKC7@pge.com]  
Sent: Thursday, May 03, 2012 9:32 AM  
To: Clanon, Paul  
Cc: Lindh, Frank  
Subject: RE: Sutter

I understand and agree with your assessment. I think from Chris' perspective, he feels like we are under pressure from the regulator to sign a deal, which could be overturned by the same regulator a few months later at a cost to himself. The risk may be small but he is unwilling to even consider it. It is the no good deed goes unpunished perspective. I don't agree, but then that's why he is President and I'm a lowly functionary.

-----Original Message-----

From: Clanon, Paul [mailto:paul.clanon@cpuc.ca.gov]  
Sent: Thursday, May 03, 2012 9:25 AM  
To: Cherry, Brian K  
Cc: Frank Lindh  
Subject: Re: Sutter

This thing is going to fail because neither side is willing to take a risk both sides agree is small. Then we either get a dismantled plant or a rescue by the FERC that could lead to a permanent disruptive ISO presence in the market.

On May 3, 2012, at 9:11 AM, "Cherry, Brian K" <BKC7@pge.com> wrote:

> No. Waiting to hear from Tony.

>

> -----Original Message-----

> From: Clanon, Paul [mailto:paul.clanon@cpuc.ca.gov]

> Sent: Thursday, May 03, 2012 8:48 AM

> To: Cherry, Brian K

> Cc: Frank Lindh

> Subject: Sutter

>

> Any movement you know of?

v v