

From: Redacted  
Sent: 5/9/2012 5:21:47 PM  
To: Simon, Jason (jason.simon@cpuc.ca.gov) (jason.simon@cpuc.ca.gov); Simon, Sean A. (sean.simon@cpuc.ca.gov) (sean.simon@cpuc.ca.gov)  
Cc: Allen, Meredith (/O=PG&E/OU=Corporate/cn=Recipients/cn=MEAe)  
Bcc:  
Subject: Bottle Rock pricing information

**CONFIDENTIAL PROTECTED MATERIAL**

Jason and Sean

Below is the pricing structure and performance requirements for the Bottle Rock amendment scheduled to be filed this month.

The pricing listed below will be used to true-up the price paid to Bottle Rock back to the execution date (March 28, 2012) upon CPUC approval.

Pricing:

\$117/MWh for Contract Years 1-6;

\$111/MWh for Contract Years 7-20;

Levelized Post-TOD over the term: \$114/MWh

Performance Requirements:

•         GEP is 100% based on their Contract Quantity which increases over time as follows:

Contract Year    Contract Quantity (MWh)

1	85,200
2	93,720
3	102,240
4	111,072
5	119,280
6	127,800
7	127,800
8	128,160
9	127,800
10	127,800
11	127,800
12	128,160
13	127,800
14	127,800
15	127,800
16	128,160
17	127,800
18	127,800
19	127,800
20	128,160

• In addition, Bottle Rock must meet a sustained energy test by the end of Contract

Year 6 to illustrate they have achieved 15 MW of production. If they cannot illustrate this by the end of the 6<sup>th</sup> Contract Year, either party may terminate the agreement. Bottle Rock may owe PG&E damages at the time of termination if they cannot demonstrate \$30 Million of investment into the plant.

Thanks,

Redacted