

From: Cherry, Brian K  
Sent: 6/26/2012 3:26:13 PM  
To: Michelle Cooke (mlc@cpuc.ca.gov) (mlc@cpuc.ca.gov)  
Cc:  
Bcc:  
Subject:

Do you have any time available Thursday or Friday available ? Tomorrow isn't working.

Also – rule of thumb I'd like to share with you. Every \$100 million in capital we put on the table saves customers \$356.5 million in nominal dollars (sum of 2013-2060 RRQs – and the shareholder forgone equity equals \$103.6 million of that amount). Just to put things in perspective.