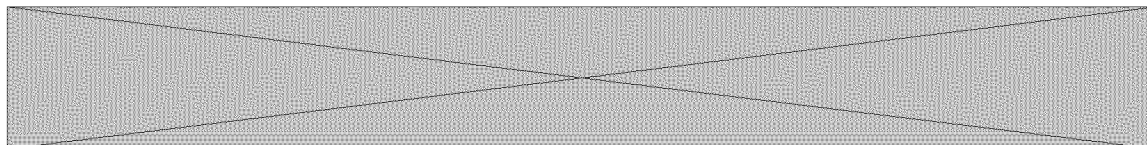


From: Joseph Ronan  
Sent: 6/7/2012 10:23:14 AM  
To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7);  
Bottorff, Thomas E (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=TEB3);  
Clanon, Paul (paul.clanon@cpuc.ca.gov) (paul.clanon@cpuc.ca.gov); Lindh, Frank  
(frank.lindh@cpuc.ca.gov)  
Cc:  
Bcc:  
Subject: Congratulating Joe Ronan - a Calpine Stalwart - on 20 Years of Service

I took me two months to write this piece and an additional two months to convince Calpine to send it out.

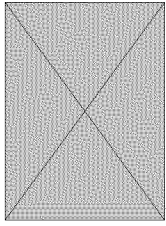
An “enigma” wrapped in a riddle, apparently.

Tom—when do you hit 40 years of service at the mother ship? Paul is a lock for 30 at the Commission and Frank may make 4 soon, but that is not assured..



June 4, 2012

**Congratulating Joe Ronan – a Calpine Stalwart – on 20 Years of Service**



On June 1, 1992, Joe Ronan joined the nascent Calpine as its first General Counsel to help the growing and ambitious company navigate the legal challenges associated with developing and building natural gas power plants and selling power into the newly formed competitive power markets. In 1998, with the importance of governmental and regulatory affairs to Calpine growing, Joe took the reins of our Governmental and Regulatory Affairs group with responsibility for Calpine's political, legislative and regulatory relations at the federal, state and local levels.

Among Joe's most notable accomplishments were his role in negotiating the acquisition of The Geysers in 1994 and his guidance of Calpine through the 2000-2001 California energy crisis. More recently, Joe has been the guiding hand behind overcoming regulatory and legal challenges to the Russell City Energy Center project, the Sutter Energy Center and, more broadly, the structure of the California power market.

Joe is just as well known and highly regarded in the hallways of the California State Capitol in Sacramento, the Public Utilities Commission in San Francisco and the offices of our major customers in California as he is in Dublin, Wilmington or Houston. Indeed many in California regard him as an industry legend. Through a combination of charisma, cleverness and craft, Joe has demonstrated a unique ability to get the job done in an environment that is forever throwing political, bureaucratic and competitive obstacles in our path.

"There is no doubt about it – Joe Ronan has been working his unique form of magic for Calpine for 20 years, and we are where we are today in no small part due to Joe's contributions. An enigma to some for his unconventional approach, one thing that is not a mystery is Joe's track record of leadership and effectiveness," said Chief Executive Officer Jack Fusco.

"Joe's style, grace and good humor, coupled with his dedication and focus, epitomize our ASPIRE values. Please join us in congratulating and thanking Joe for 20 years of dedicated service," said Chief Legal Officer Thad Miller.

Before joining Calpine, Joe served as an attorney with the federal government, the State of Wyoming, Getty Oil Company and in the renewable power industry.

Joe holds a Bachelor of Science degree from the University of Wisconsin and a law degree from the University of Denver College of Law.

Joe is married to Colleen Davies, a partner at the law firm of Reed Smith, where she serves on the Executive Committee. Joe and Colleen live in Pleasanton, California – where it is rumored Calpine maintains an office. They have two children, Katie, who is attending Boston College, and Patrick, a high school hoopster and tennis player.

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