

From: Clanon, Paul
Sent: 7/20/2012 5:43:19 PM
To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)
Cc:
Bcc:
Subject: From Bottle Rock Filing

The levelized post-Time of Delivery ("TOD") contract price increased from
\$72.77/MWh to \$113.41/MWh. ----- +55.8%