

From: Cherry, Brian K  
Sent: 7/20/2012 6:27:40 PM  
To: Clanon, Paul (paul.clanon@cpuc.ca.gov)  
Cc:  
Bcc:  
Subject: Re: From Bottle Rock Filing

Yes. Thx. I was told our PG&E info was 50 percent more , ie 1.5 x 113. You are correct if going from the original. However, that has to be in the bottom 5 percent of all contract relative to pricing as originally executed. I am checking to see.

On Jul 20, 2012, at 5:43 PM, "Clanon, Paul" <paul.clanon@cpuc.ca.gov> wrote:

The levelized post-Time of Delivery ("TOD") contract price increased from \$72.77/MWh to \$113.41/MWh. ----- +55.8%