From: Kinosian, Robert

Sent: 7/23/2012 12:46:16 PM

To: Hughes, John (Reg Rel) (/O=PG&E/OU=Corporate/cn=Recipients/cn=J8HS)

Cc:

Subject: RE: REIT

Great, thanks.

From: Hughes, John (Reg Rel) [mailto:J8HS@pge.com]

Sent: Monday, July 23, 2012 12:27 PM

To: Kinosian, Robert **Subject:** Re: REIT

That was the GRC deck if I remember correctly. I am at Max's between meetings. I will send it to you later today or tomorrow.

From: Kinosian, Robert [mailto:robert.kinosian@cpuc.ca.gov]

Sent: Monday, July 23, 2012 11:37 AM

To: Hughes, John (Reg Rel)

Subject: RE: REIT

Thanks John. And don't forget, you were going to send me some presentation you had.

From: Hughes, John (Reg Rel) [mailto:J8HS@pge.com]

Sent: Monday, July 23, 2012 11:26 AM

To: Kinosian, Robert **Subject:** Re: REIT

Bob

Thanks. I will read and pass these along.

From: Kinosian, Robert [mailto:robert.kinosian@cpuc.ca.gov]

Sent: Monday, July 23, 2012 11:19 AM

To: Hughes, John (Reg Rel)

Subject: REIT

Hey John, here's links to a couple of articals about REITs.

http://www.deloitte.com/assets/Dcom-

UnitedStates/Local%20Assets/Documents/MA/us ma Infrastructure%20REITS 040210.pdf

 $\underline{\text{http://www.costar.com/News/Article/Could-New-Breed-of-REITs-Help-Solve-US-Infrastructure-Crisis-} \underline{/124885}$