

From: Allen, Meredith
Sent: 8/9/2012 4:55:35 PM
To: Murtishaw, Scott <scott.murtishaw@cpuc.ca.gov> (scott.murtishaw@cpuc.ca.gov)
(scott.murtishaw@cpuc.ca.gov)
Cc:
Bcc:
Subject: CONFIDENTIAL: Bottle Rock

Scott,

The \$101/MWh is a weighted average of the historical Bottle Rock price paid from October 2007 – June 2012 and the 2012 PPA price, each weighted by the volume of the applicable delivery period, and discounted to October 2007, when Bottle Rock delivered its first MWh under the original contract. It also assumes 15 MW under the 2012 PPA from 2012 - 2032.

Also, attached is the write up concerning the performance damages.

Please let me know if you need additional information.

Thanks,

Meredith