From: Tisdale, Matthew

Sent: 8/28/2012 2:44:24 PM

To: Allen, Meredith (/O=PG&E/OU=Corporate/cn=Recipients/cn=MEAe)

Cc:

Bcc:

Subject: RE: SVTC

Thanks for sharing this. Cmr Florio is considering his options and will let us know what if any suggestions he has for next steps. If you plan to take any action, we'd appreciate a heads up.

Best,

MWT

On Aug 27, 2012, at 6:37 PM, "Allen, Meredith" <MEAe@pge.com> wrote:

> Matthew,

>

> Attached is an illustration of the customer impacts of the deferred tax asset and SVTC paying 1.9% to our customers for the gross up to address concerns raised with the time value of money. We think the SVTC approach makes more sense in this case, but I wanted to send you the deferred tax asset example as well in response to Commissioner Florio's question. These numbers could use some more scrubbing but I didn't want to wait to send to you and they should give you a general idea.

>

> Please let me know if you have questions or would like to discuss.

>____

> Thanks,

> Meredith

>

> >

>

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> To learn more, please visit <u>http://www.pge.com/about/company/privacy/customer/</u>

> <SVTC Summary 8-27-2012.xls>