

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Order Instituting Rulemaking to Continue
Implementation and Administration of California
Renewables Portfolio Standard Program.

Rulemaking 11-05-005
(Filed May 10, 2011)

Direct Energy Business, LLC

**PROVISIONAL CLOSING REPORT FOR CALIFORNIA
RENEWABLES PORTFOLIO STANDARD 20% PROGRAM**

20-Aug-12

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1												
2		RPS 20% Closing Report: Accounting				Direct Energy Business, LLC						
3						20-Aug-12						
4												
5		Line#	RPS Baseline Calculation									
6		1	2001 Total Retail Sales			1,314,520						
7		2	2001 RPS Eligible Procurement			0						
8		3	2005 Total Retail Sales			5,235,220						
9		4	2005 Baseline Procurement Amount			0						
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Actual									
	2003	2004	2005	2006	2007	2008	2009	2010	
5	Bundled Retail Sales	N/A	N/A	5,235,220	5,173,971	3,943,615	3,566,055	2,946,270	2,747,200
6	Total RPS Eligible Procurement	N/A	N/A	0	54,030	338,989	13,527	374,333	373,744
7	Annual Procurement Target (APT)	N/A	N/A	0	52,352	104,092	143,528	179,189	549,440
8	Incremental Procurement Target (IPT)	N/A	N/A	N/A	52,352	51,740	39,436	35,661	370,251
9	Preliminary Procurement Surplus/(Deficit)	N/A	N/A	0	1,678	234,897	(130,001)	195,144	(175,696)
10	Actual Procurement Percentage	N/A	N/A	0.0%	1.0%	6.6%	0.3%	10.5%	13.6%

Actual									
	2003	2004	2005	2006	2007	2008	2009	2010	
11	Surplus Procurement Bank Balance as of Prior Year	N/A	N/A	0	0	1,678	236,575	106,574	301,718
12	Application of Banked Surplus Procurement to Current Year Deficit	N/A	N/A	0	0	0	(130,001)	0	(175,696)
13	Cumulative Surplus Procurement Bank Balance	N/A	N/A	0	1,678	236,575	106,574	301,718	126,022

Actual									
	2003	2004	2005	2006	2007	2008	2009	2010	
14	TREC Surplus Procurement Bank Cumulative Surplus Procurement Bank Balance	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0

	Surplus/(Deficit) for RPS Compliance Years, Prior to 2011	Is Retail Seller's 2010 RPS Eligible Procurement Percentage ≥14% of 2010 Retail Sales?	Surplus/(Deficit) Carried Forward
15	126,022	NO	126,022



Provisional Summary table with columns for 2003-2010, showing various metrics for different contract types.

Sub-Table Provisional Summary for Resource Type table with columns for 2003-2010, showing metrics for various resource types like Coal, Nuclear, etc.

Main table with columns for Contract Detail, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, showing detailed contract information and financial data.

For a closed bid to be modeled by 11-01-0001 or otherwise listed table. ... This document is not intended to be used as a contract or to create any other legal obligation.

Modeling Contracting Requirements. The user should understand that the modeler is not responsible for the accuracy of the data and that the modeler is not responsible for the accuracy of the results.

Contract Detail	2002	2004	2005	2006	2007	2008	2009	2010					TREC or Bundled				
2009 Contracts	0	0	0	0	0	0	0	147,489	148,934	Contract Status	Facility Status	Renewable Type	TREC or Bundled	Contract Length / Type	Contract Volume (MWh)	Contract Execution Date	
Calera - Botoma Geothermal - Fixed Quarterly								7,440	0	executed - no energy	online	Geothermal	Bundled	2009 short-term / existing	1,440	7/24/2009	
Calera - Botoma Geothermal - Fixed Quarterly								81,295	0	executed - no energy	online	Geothermal	Bundled	2009 short-term / existing	81,295	7/24/2009	
Calera - Botoma Geothermal - Fixed Quarterly								14,400	0	executed - no energy	online	Geothermal	Bundled	2009 short-term / existing	14,400	8/18/2009	
Shel - Turkey-Bearsden Hydro - Unit Continuant								33,720	148,934	executed - no energy	online	Small Hydro	Bundled	2009 short-term / existing	33,720	8/28/2009	
Powerec - White Creek Wind Farm - Firm Quarterly								39,672	0	executed - no energy	online	Wind	Bundled	2009 short-term / new	44,800	10/27/2009	
Powerec - White Creek Wind Farm - Firm Quarterly								16,644	0	executed - no energy	online	Wind	Bundled	2009 short-term / new	18,871	11/23/2009	
Powerec - El Niño Biomass Facility - Firm Quarterly								3,737	0	executed - no energy	online	Biomass	Bundled	2009 short-term / existing	3,737	11/23/2009	
Powerec - White Field Wind Farm - Unit Continuant								146,379	0	executed - no energy	online	Wind	Bundled	2009 short-term / existing	146,379	11/23/2009	
2010 Contracts	0	0	0	0	0	0	0	199,867	Contract Status	Facility Status	Renewable Type	TREC or Bundled	Contract Length / Type	Contract Volume (MWh)	Contract Execution Date		
Powerec - White Creek Wind Farm - Firm Quarterly								71,152	executed - no energy	online	Wind	Bundled	2010 short-term / new	71,152	5/18/2010		
Powerec - White Creek Wind Farm - Firm Quarterly								25,950	executed - no energy	online	Wind	Bundled	2010 short-term / new	25,950	5/18/2010		
Powerec - White Creek Wind Farm - Unit Continuant								91,815	executed - no energy	online	Wind	Bundled	2010 short-term / new	91,815	8/26/2010		
Powerec - Haystack Wind Farm - Unit Continuant								50,861	executed - no energy	online	Wind	Bundled	2010 short-term / new	50,861	11/23/2010		

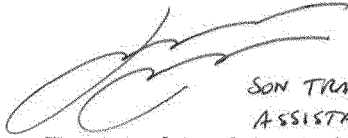
NA - Executed prior to 2007/TREC transaction after January 13, 2011
2007 long-term
2007 short-term / new
2007 short-term / existing
2008 long-term
2008 short-term / new
2008 short-term / existing
2009 long-term
2009 short-term / new
2009 short-term / existing
2010 long-term
2010 short-term / new
2010 short-term / existing

Bundled
TREC
TREC Executed Prior to January 13, 2011 that transfers both renewable energy credits and energy to the buyer

OFFICER VERIFICATION FORM

I am an officer of the reporting corporation herein, and am authorized to make this verification on its behalf. The statements in the foregoing document are true of my own knowledge, except as to matters which are therein stated on information or belief, and as to those matters I believe them to be true. The spreadsheet format used to file this RPS 20% Closing Report has not been altered from the version issued or approved by Energy Division. The information provided in this RPS 20% Closing Report adheres to the Commission's orders in D.12-06-038.

I declare under penalty of perjury that the foregoing is true and correct.



SON TRAN
ASSISTANT SEC.

Executed on August 20th, 2012 at Houston, TX.