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CORPORATE RESPONSIBILITY MAGAZINE NAMES PG&E ONE OF AMERICA'S BEST UTILITIES FOR CORPORATE RESPONSIBILITY AND SUSTAINABILITY PRACTICES

Utility Earned Top Five Ranking Among U.S. Utilities for Environmental, Economic and Social Practices

SAN FRANCISCO, Calif. – Pacific Gas and Electric Company (PG&E) was ranked fourth among U.S. utilities for corporate responsibility by *Corporate Responsibility Magazine (CR Magazine)* in its "Industry Sector Best Corporate Citizens" list. In addition, the national publication ranked PG&E 38th among all U.S. companies in its "100 Best Corporate Citizens" list.

"For more than 10 years, I've been fortunate to actively participate in PG&E's sustainability journey," said Ezra Garrett, PG&E's vice president of community relations and chief sustainability officer. "Over the past decade, we have broadened our focus beyond the environment to include priorities such as strengthening the safety of our system and bolstering the economic vitality of the communities where our customers and employees live and work. We are honored by this recognition, and we are proud to share it with PG&E's 20,000 employees who are committed to living our sustainability values."

In selecting the top companies in corporate responsibility and sustainability, *CR Magazine* ranked companies based upon their transparency and performance in seven areas: climate change, employee relations, environment, financial, governance, human rights and philanthropy. Industry rankings were announced in the following sectors: consumer items; consumer staples; energy; financial, insurance and real estate; healthcare; information technology; materials; media and entertainment; services and utilities. The rankings were announced on October 4 at the 2012 *CR Magazine* Awards Dinner, the culmination of the <u>2012 COMMIT!Forum</u> in New York City.

"We are pleased to honor PG&E with an industry-specific accolade, as the company represents an aspirational model that their peers can work toward within their own organizations," said Dirk Olin, editor-in-chief of *CR Magazine*. "Our annual '100 Best' list honors transparency across all industry sectors, and this delineation gives our readers a deeper understanding of which companies have gone above and beyond in their consistent commitment to gold standard environmental, economic, and social values and practices."

The full Top 10 Best Corporate Citizens by Industry list and methodology can be found on the <u>CR</u> <u>Magazine web site</u>.

"The COMMIT!Forum brings together some of the world's leading thinkers and doers that are shaping our world by transforming workforces, supply chains, infrastructures, education, and energy policies. Many of the companies from our '100 Best Corporate Citizens' list have salient opinions on how to facilitate these changes for the greater good. It is impactful to see that they are all able to be successful and profitable while still making good business practices a priority," said Richard Crespin, executive director of the Corporate Responsibility Officers Association and chairman of the COMMIT!Forum. "Additionally, close to half of the 'Top 10' category leaders are different from last year and most were last year's runners-up. We believe that the spirit of healthy competition can only benefit everyone involved to do better and be better in their transparency and sustainability efforts."

PG&E's 2011 Corporate Responsibility and Sustainability Report is available at

<u>www.pgecorp.com/sustainability</u>, where visitors can access videos, stories and other content that bring PG&E's sustainability efforts to life. The report covers PG&E's progress in areas such as public and employee safety, gas and electric operations, environmental performance, diversity and inclusion, customer energy programs, financial results, and community vitality.

Pacific Gas and Electric Company, a subsidiary of <u>PG&E Corporation</u> (NYSE:PCG), is one of the largest combined natural gas and electric utilities in the United States. Based in San Francisco, with 20,000 employees, the company delivers some of the nation's cleanest energy to 15 million people in Northern and Central California. For more information, visit <u>http://www.pge.com/about/newsroom/</u> and <u>www.pgecurrents.com</u>.

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