

Key data

Price (\$)	42.50
12 month price target (\$)	43.00
Market cap (\$ mn)	18,104.9

	12/11	12/12E	12/13E	12/14E
Revenue (\$ mn) New	14,956.0	15,224.4	15,839.9	16,546.2
Revenue (\$ mn) Old	14,956.0	15,224.4	15,843.6	16,622.0
EPS (\$) New	3.58	3.03	2.81	3.22
EPS (\$) Old	3.58	3.02	2.81	3.30
P/E (X)	11.9	14.0	15.1	13.2
EV/EBITDA (X)	7.4	7.7	6.8	6.4
ROE (%)	7.2	6.3	9.0	9.8

	6/12	9/12E	12/12E	3/13E
EPS (\$)	0.81	0.75	0.57	0.76