

From: Bottorff, Thomas E  
Sent: 10/31/2012 1:25:47 PM  
To: 'Cooke, Michelle' (michelle.cooke@cpuc.ca.gov)  
Cc:  
Bcc:  
Subject: PSEP EXPENSE and PSEP CAPITAL

Michelle,

Attached are the numbers you requested. We feel more confident about the expense forecast because we've had a lot of experience performing hydro-tests. However, we're less certain about the capital forecast since there hasn't been much pipeline replacement to date.

Please let me know if you need more information.

Tom