

From: [Redacted]  
Sent: 10/5/2012 12:55:01 PM  
To: mihee.moon@sce.com (mihee.moon@sce.com)  
Cc: Hughes, John (Reg Rel) (/O=PG&E/OU=Corporate/cn=Recipients/cn=J8HS); ek@a-klaw.com (ek@a-klaw.com); CManzuk@SempraUtilities.com (CManzuk@SempraUtilities.com); dlawton@ecpi.com (dlawton@ecpi.com); marcel@turn.org (marcel@turn.org); janreid@coastecon.com (janreid@coastecon.com); learl@SempraUtilities.com (learl@SempraUtilities.com); KHassan@SempraUtilities.com (KHassan@SempraUtilities.com); john.cummins@navy.mil (john.cummins@navy.mil); jonathan.bromson@cpuc.ca.gov (jonathan.bromson@cpuc.ca.gov); jerry.oh@cpuc.ca.gov (jerry.oh@cpuc.ca.gov); mgorman@consultbai.com (mgorman@consultbai.com); Woo, Shirley A (Law) (/O=PG&E/OU=Corporate/cn=Recipients/cn=SAW0); norman.furuta@navy.mil (norman.furuta@navy.mil); [Redacted] [Redacted]; Rita.Liotta@navy.mil (Rita.Liotta@navy.mil); [Redacted] paul.hunt@sce.com (paul.hunt@sce.com)

Bcc:

Subject: RE: COC: Exhibit 35a

Thank you Mihee, I have incorporated your data and added another chart to show the alpha (for those parties with an ECAPM estimate) - see below for the new chart.

Please let me know if you have any questions.

Regards,

[Redacted]

<<...>>

-----Original Message-----

From: Mihee.Moon@sce.com [mailto:Mihee.Moon@sce.com]

Sent: Friday, October 05, 2012 11:18 AM

To: [Redacted]

Cc: CManzuk@semprautilities.com; dlawton@ecpi.com; ek@a-klaw.com; Hughes, John (Reg Rel); janreid@coastecon.com; jerry.oh@cpuc.ca.gov; john.cummins@navy.mil; jonathan.bromson@cpuc.ca.gov; KHassan@semprautilities.com; LEarl@semprautilities.com; Marcel@turn.org;

mgorman@consultbai.com; norman.furuta@navy.mil; Paul.Hunt@sce.com; [Redacted] [Redacted] Rita.Liotta@navy.mil; [Redacted] Woo, Shirley A (Law)

Subject: RE: COC: Exhibit 35a

[Redacted]

I added some of our ECAPM estimates, as an example of how SCE would like

to show it. Do you think we should add a graph in the CAPM tab, as well?

(See attached file: Exhibit 35A - Model Inputs DRAFT\_SCE.xlsx)

Mihee Moon

Regulatory Finance & Economics Division

Southern California Edison Company

pax: (626) 302-2034

cell: (626) 201-6928

From:

To:

Cc: "Marcel@turn.org" <Marcel@turn.org>, "Patterson, Dick"

"jerry.oh@cpuc.ca.gov" <jerry.oh@cpuc.ca.gov>,  
"jonathan.bromson@cpuc.ca.gov" <jonathan.bromson@cpuc.ca.gov>,  
"Paul.Hunt@sce.com" <Paul.Hunt@sce.com>,  
"CManzuk@semprautilities.com" <CManzuk@semprautilities.com>,  
"ek@a-klaw.com" <ek@a-klaw.com>, "Hughes, John (Reg Rel)"  
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"Woo, Shirley A (Law)" <[SAW0@pge.com](mailto:SAW0@pge.com)>

Date: 10/05/2012 09:59 AM

Subject: RE: COC: Exhibit 35a

Ron,

We just spoke with Paul and Mihee at SCE regarding ECAPM and think the best way to clearly show the adjustment is to include the Alpha in a graph on the CAPM tab. Can you please let me know what is the correct Alpha for me to utilize for your ECAPM?

Thank you for your assistance,

Redacted

From: [ronknecht@aol.com](mailto:ronknecht@aol.com) [<mailto:ronknecht@aol.com>]

Sent: Friday, October 05, 2012 9:39 AM

To: Redacted

Cc: [Marcel@turn.org](mailto:Marcel@turn.org); Redacted; [jerry.oh@cpuc.ca.gov](mailto:jerry.oh@cpuc.ca.gov); [jonathan.bromson@cpuc.ca.gov](mailto:jonathan.bromson@cpuc.ca.gov); [Paul.Hunt@sce.com](mailto:Paul.Hunt@sce.com); [CManzuk@semprautilities.com](mailto:CManzuk@semprautilities.com); [ek@a-klaw.com](mailto:ek@a-klaw.com); Hughes, John (Reg Rel); [KHassan@semprautilities.com](mailto:KHassan@semprautilities.com); [LEarl@semprautilities.com](mailto:LEarl@semprautilities.com); [Mihee.Moon@sce.com](mailto:Mihee.Moon@sce.com); [mgorman@consultbai.com](mailto:mgorman@consultbai.com); [norman.furuta@navy.mil](mailto:norman.furuta@navy.mil); [john.cummins@navy.mil](mailto:john.cummins@navy.mil); [Rita.Liotta@navy.mil](mailto:Rita.Liotta@navy.mil); [janreid@coastecon.com](mailto:janreid@coastecon.com); [dlawton@ecpi.com](mailto:dlawton@ecpi.com); Woo, Shirley A (Law)

Subject: Re: COC: Exhibit 35a

Redacted

Your edits are correct. Thanks,

RK

-----Original Message-----

From: [Redacted]

To: ronknecht [Redacted]

Cc: Marcel Hawiger <Marcel@turn.org>; [Redacted] jerry.oh <jerry.oh@cpuc.ca.gov>; jonathan.bromson <jonathan.bromson@cpuc.ca.gov>; Paul.Hunt <Paul.Hunt@sce.com>; CManzuk <CManzuk@semprautilities.com>; ek <ek@a-klaw.com>; Hughes, John (Reg Rel) (Reg Rel) <J8HS@pge.com>; KHassan <KHassan@semprautilities.com>; LEarl <LEarl@semprautilities.com>; Mihee.Moon <Mihee.Moon@sce.com>; mgorman <mgorman@consultbai.com>; norman.furuta <norman.furuta@navy.mil>; john.cummins <john.cummins@navy.mil>; Rita.Liotta <Rita.Liotta@navy.mil>; janreid <janreid@coastecon.com>; Dan Lawton <dlawton@ecpi.com>; Woo, Shirley A (Law) (Law) <SAW0@pge.com>

Sent: Fri, Oct 5, 2012 9:07 am

Subject: RE: COC: Exhibit 35a

Good morning Ron,

Thank you for your email and corrections, as we want to ensure Exhibit 35A accurately reflects each party's inputs for the three models. I have several questions regarding your edits, and have used track changes and added comments in your word document to highlight these questions. Can you please review and confirm that the modified inputs are accurate?

Thank you for your assistance!

Regards,

[Redacted]

From: [Redacted]

Sent: Thursday, October 04, 2012 6:02 PM

To: [Redacted] Marcel@turn.org; jerry.oh@cpuc.ca.gov; jonathan.bromson@cpuc.ca.gov; Paul.Hunt@sce.com; CManzuk@semprautilities.com; ek@a-klaw.com; Hughes, John (Reg Rel); KHassan@semprautilities.com; LEarl@semprautilities.com; Mihee.Moon@sce.com; [Redacted] mgorman@consultbai.com; norman.furuta@navy.mil; john.cummins@navy.mil; Rita.Liotta@navy.mil; janreid@coastecon.com

Cc: Woo, Shirley A (Law)

Subject: Re: COC: Exhibit 35a

We have reviewed PG&E's draft and have some corrections that require only slight additional data display. Details in the attached Word doc.

Ron Knecht

-----Original Message-----

From: Redacted

To: Marcel Hawiger <[Marcel@turn.org](mailto:Marcel@turn.org)>; Oh, Jerry <[jerry\\_oh@cpuc.ca.gov](mailto:jerry_oh@cpuc.ca.gov)>; Bromson, Jonathan <[jonathan.bromson@cpuc.ca.gov](mailto:jonathan.bromson@cpuc.ca.gov)>; 'Paul.Hunt@sce.com' <[Paul.Hunt@sce.com](mailto:Paul.Hunt@sce.com)>; CManzuk <[CManzuk@semprautilities.com](mailto:CManzuk@semprautilities.com)>; ek <[ek@a-klaw.com](mailto:ek@a-klaw.com)>; Hughes, John (Reg Rel) (Reg Rel) <[J8HS@pge.com](mailto:J8HS@pge.com)>; 'Hassan, Kim' <[KHassan@semprautilities.com](mailto:KHassan@semprautilities.com)>; Earl, Laura M <[LEarl@semprautilities.com](mailto:LEarl@semprautilities.com)>; Mihee.Moon <[Mihee.Moon@sce.com](mailto:Mihee.Moon@sce.com)>; Redacted >; Knecht, Ron Redacted 'mgorman@consultbai.com' <[mgorman@consultbai.com](mailto:mgorman@consultbai.com)>; Furuta, Norman J CIV NAVFAC SW ([norman.furuta@navy.mil](mailto:norman.furuta@navy.mil))

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([Rita.Liotta@navy.mil](mailto:Rita.Liotta@navy.mil)) <[Rita.Liotta@navy.mil](mailto:Rita.Liotta@navy.mil)>; Jan Reid <[janreid@coastecon.com](mailto:janreid@coastecon.com)>

Cc: Woo, Shirley A (Law) (Law) <[SAW0@pge.com](mailto:SAW0@pge.com)>

Sent: Thu, Oct 4, 2012 1:29 pm

Subject: COC: Exhibit 35a

Attached is a draft exhibit 35a, with text explaining the exhibit and providing a number of qualifications, and the spreadsheet behind the exhibit. We have attempted to pull the right data for the non-utility parties in order to get a start on this, but the intention now is to have each party review the form of this exhibit, and put in/review their numbers (we have DRA's in, but not the other utilities). We intend to send a draft to Ferron's adviser Colvin tomorrow just to check in with him and make sure the form is what he's expecting, so it doesn't have to be perfected by tomorrow. Please send any

comments, filled-in spreadsheets back to us, and we'll consolidate into one workbook. And please send to anyone I missed.

Email or call with any questions

Thanks

Redacted

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