

From: Bottorff, Thomas E
Sent: 10/15/2012 10:11:27 AM
To: Clanon, Paul (paul.clanon@cpuc.ca.gov) (paul.clanon@cpuc.ca.gov); Lindh, Frank (frank.lindh@cpuc.ca.gov) (frank.lindh@cpuc.ca.gov)
Cc: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)
Bcc:
Subject: FW: PCG: ALJ Proposed Decision in OIR

Please note the table that compares our request to the PD.

Disallowed expense (\$583.9 million) plus capital (\$401.1 million) plus reduced ROE (\$130 million) = total disallowance of \$1.115 billion, which means that more than half our request (or 51%) was disallowed.

I'll forward several analyst reports shortly.

Tom

From: Investor Relations (mailbox) [mailto:InvestorRelations2@pge-corp.com]
Sent: Monday, October 15, 2012 9:16 AM
Subject: PCG: ALJ Proposed Decision in OIR

MEMBERS OF THE FINANCIAL COMMUNITY:

Today, the company issued the attached 8K that compares the PD issued by the ALJ in the pipeline safety rulemaking proceeding to the company's original request. It also discusses last week's order suspending the investigative hearings so that parties can focus on settlement discussions.

Please call PG&E Investor Relations at 415.972.7080 with any questions.

Gabe Togneri

Jamie Martin

Monica Silicani

Redacted