

Memorandum

Date: October 1, 2012 **File #:**
To: VARIOUS
From: ANALYSIS AND RATES
Subject: Interest on Balancing Accounts and Customer Deposits

DISTRIBUTION LIST:

The interest rate applicable for balancing accounts and customer deposits under CPUC jurisdiction is **0.20 percent for October 2012**. A summary of the applicable interest rates for the past 13 months is provided below:

<u>Month</u>	<u>Interest Rate</u>
October	0.14%
November	0.15%
December	0.14%
January	0.14%
February	0.14%
March	0.17%
April	0.18%
May	0.20%
June	0.19%
July	0.21%
August	0.22%
September	0.20%
October	0.20%

This figure is taken from the three-month, non-financial commercial paper rate as published in the Federal Reserve Statistical Release, H-15, and is pursuant to company tariffs and CPUC Decision No. 91269.

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