

From: Schwartz, Andrew
Sent: 11/7/2012 10:32:37 AM
To: Allen, Meredith (/O=PG&E/OU=Corporate/cn=Recipients/cn=MEAe)
Cc:
Bcc:
Subject: RE: SVTC Update

This is pretty disappointing. Have you let President Peevey know?

-----Original Message-----

From: Allen, Meredith [mailto:MEAe@pge.com]
Sent: Tuesday, November 06, 2012 9:01 PM
To: Schwartz, Andrew
Subject: SVTC Update

Hi Andy,

We received an update from SVTC on their efforts to find an owner or investor. Unfortunately, they were not able to find one in California and no State funds were available. Instead, the project will be taken over by CNSE/PVMC in New York <http://www.uspvmc.org/>. They are completing their due diligence and hope to sign in the next few days. CNSE will move the project to Albany and the State of New York will be contributing funding to the project. They mentioned that New York has invested \$14B into semiconductors and has set aside more funding for green energy.

It is unfortunate that the facility will not be in California and the State will not get the direct benefit of the DOE funds, but at least the project will continue. Please let me know if you would like additional information and I can try to track it down.

Thanks,
Meredith

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