

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Order Instituting Rulemaking to Continue Implementation and

Administration of California Renewables Portfolio Standard Program.

Rulemaking 11-05-005
(Filed May 5, 2011)

Direct Energy Business, LLC
PUBLIC

2011 Preliminary Annual 33% RPS Compliance Report

Reporting progress towards meeting the procurement quantity requirements for California's RPS Program

December 27, 2012

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RPS Compliance Report: Summary

2011 Annual Summary	
Report Date	

RPS Summary Report	2011	
	MWh	% of Total Retail Sales
Total Retail Sales	3,562,040	n/a
Annual RPS Target	712,408	20.0%
Total RPS Eligible RECs Procured	537,675	15.1%
Total RPS Eligible RECs Retired for Compliance	61,079	1.7%

RPS Procurement Resource Mix

RPS Procurement	2011	
	MWh	% of Total RPS Procurement
Biomass	0	0.0%
Digester Gas	32,990	6.1%
Biodiesel	0	0.0%
Landfill Gas	35,336	6.6%
Muni Solid Waste	0	0.0%
<i>Biopower Subtotal</i>	68,326	12.7%
Geothermal	16,100	3.0%
Small Hydro	169,170	31.5%
Conduit Hydro	0	0.0%
Solar PV	0	0.0%
Solar Thermal	0	0.0%
Wind	284,079	52.8%
Ocean/Tidal	0	0.0%
Fuel Cells	0	0.0%
Total RPS Eligible Procurement	537,675	

Claimed Portfolio Content Category of RPS Procurement

Portfolio Content Category	2011	
	MWh	% of Total RPS Procurement
RECs Procured from Contracts Executed Prior to June 1, 2010	23,000	4.3%
RECs Procured from Category 1 Eligible Resources	253,596	47.2%
RECs Procured from Category 2 Eligible Resources	0	0.0%
RECs Procured from Category 3 Eligible Resources	261,079	48.6%
	537,675	

RPS Compliance Report: Summary

2011-13 Compliance Period
Report Date

RPS Summary Report	2011	2012	2013	CP TOTAL	% of Total Retail Sales
	MWh	MWh	MWh	MWh	
Total Retail Sales	3,562,040				n/a
Annual RPS Targets and Compliance Period Procurement Requirement	712,408				20.0%
Total RPS Eligible RECs Procured	537,675	923,125	494,000	1,954,800	
Total RPS Eligible RECs Retired	61,079	0	0	61,079	0.5%

This amount represents total procurement quantity requirement

This amount represents quantity of RECs retired for this compliance period

RPS Procurement Resource Mix

RPS Procurement	2011	2012	2013	CP TOTAL	% of Total RPS Procurement
	MWh	MWh	MWh	MWh	
Biomass	0	25,477	0	25,477	2.1%
Digester Gas	32,990	0	0	32,990	2.7%
Biodiesel	0	0	0	0	0.0%
Landfill Gas	35,336	21,207	0	56,543	4.7%
Muni Solid Waste	0	0	0	0	0.0%
<i>Biopower Subtotal</i>	68,326	46,684	0	115,010	9.5%
Geothermal	16,100	47,120	0	63,220	5.2%
Small Hydro	169,170	159,635	0	328,805	27.1%
Conduit Hydro	0	0	0	0	0.0%
Solar PV	0	0	0	0	0.0%
Solar Thermal	0	0	0	0	0.0%
Wind	284,079	422,886	0	706,965	58.2%
Ocean/Tidal	0	0	0	0	0.0%
Fuel Cells	0	0	0	0	0.0%
Total RPS Eligible Procurement	537,675	676,325	0	1,214,000	

Claimed Portfolio Content Category of RPS Procurement

Portfolio Content Category	2011	2012	2013	CP TOTAL	% of Total RPS Procurement
	MWh	MWh	MWh	MWh	
RECs Procured from Contracts Executed Prior to June 1, 2010	23,000	0	0	23,000	1.2%
RECs Procured from Category 1 Eligible Resources	253,596	505,555	219,000	978,151	50.0%
RECs Procured from Category 2 Eligible Resources	0	125,000	275,000	400,000	20.5%
RECs Procured from Category 3 Eligible Resources	261,079	292,570	0	553,649	28.3%
Total	537,675	923,125	494,000	1,954,800	

Data Reported by:
 Direct Energy Business, LLC
 December 27, 2012

Compliance Summary and Charts

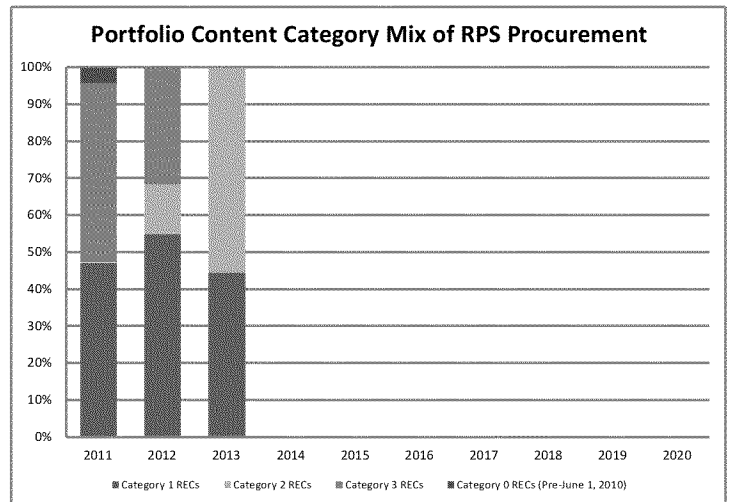
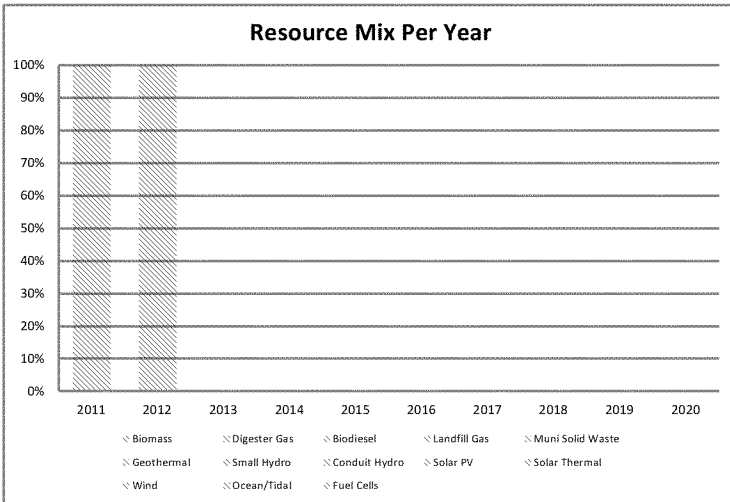
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Retail Sales (MWh)	3,562,040					3,759,505	3,604,306	3,455,514	3,312,865	3,176,104
Annual % Target	20.0%	20.0%	20.0%	21.7%	23.3%	25.0%	27.0%	29.0%	31.0%	33.0%
Annual RPS Target	712,408					939,876	973,163	1,002,099	1,026,988	1,048,114
Procurement Quantity Requirement									4,050,364	

Resource Mix

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Total RPS Procurement	537,675	676,325	0	0	0	0	0	0	0	0
Biomass	0	25,477	0	0	0	0	0	0	0	0
Digester Gas	32,990	0	0	0	0	0	0	0	0	0
Biodiesel	0	0	0	0	0	0	0	0	0	0
Landfill Gas	35,336	21,207	0	0	0	0	0	0	0	0
Muni Solid Waste	0	0	0	0	0	0	0	0	0	0
Biopower Subtotal	68,326	46,684	0	0	0	0	0	0	0	0
Geothermal	16,100	47,120	0	0	0	0	0	0	0	0
Small Hydro	169,170	159,635	0	0	0	0	0	0	0	0
Conduit Hydro	0	0	0	0	0	0	0	0	0	0
Solar PV	0	0	0	0	0	0	0	0	0	0
Solar Thermal	0	0	0	0	0	0	0	0	0	0
Wind	284,079	422,886	0	0	0	0	0	0	0	0
Ocean/Tidal	0	0	0	0	0	0	0	0	0	0
Fuel Cells	0	0	0	0	0	0	0	0	0	0

Portfolio Content Category Mix

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Category 0 RECs (Pre-June 1, 2010)	23,000	0	0	0	0	0	0	0	0	0
Category 1 RECs	253,596	505,555	219,000	0	0	0	0	0	0	0
Category 2 RECs	0	125,000	275,000	0	0	0	0	0	0	0
Category 3 RECs	261,079	292,570	0	0	0	0	0	0	0	0



Annual RPS Compliance Report: Compliance Status

Data Reported by:
 Direct Energy Business, LLC
 December 27, 2012

	Input Required
	Actual Data
	Forecasted Data
	Information is Hard Coded

Information from the 20% RPS Compliance Program (MWh)	Actual
Total Retail Sales in 2010	2,747,200
Net Surplus/(Deficit) from 20% RPS Closing Report	126,022

Annual RPS Procurement and Percentages (MWh)	Compliance Period 1			Compliance Period 2			Compliance Period 3			
	Actual	Forecast		Forecast			Forecast			
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Annual Retail Sales	3,562,040					3,759,505	3,604,306	3,455,514	3,312,865	3,176,104
Annual RPS Procurement	537,675	923,125	494,000	0	0	0	0	0	0	0
Annual Percentage Targets	20.0%	20.0%	20.0%	21.7%	23.3%	25.0%	27.0%	29.0%	31.0%	33.0%
Annual RPS Procurement Percentage	15.1%			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Procurement Quantity Requirement (MWh)	Compliance Period 1			Compliance Period 2			Compliance Period 3			
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Procurement Quantity Requirement (PQR)									4,050,364	
Pre-June 1, 2010 RECs Retired (Annual)	0	0	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Category 1 RECs Retired (Annual)	0	0	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Category 2 RECs Retired (Annual)	0	0	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Category 3 RECs Retired (Annual)	0	0	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Annual Percentage Targets	20.0%	20.0%	20.0%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
RECs Retired as Percentage of Retail Sales	0.0%	0.0%	0.0%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total RECs Retired (Compliance Period)		0			n/a				n/a	

Portfolio Balance Requirements (MWh)	Compliance Period 1			Compliance Period 2			Compliance Period 3			
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Category 1 RECs Retired (Compliance Period)		0			n/a				n/a	
Category 2 RECs Retired (Compliance Period)		0			n/a				n/a	
Category 3 RECs Retired (Compliance Period)		0			n/a				n/a	
Category 1 Balance Requirement		0			n/a				n/a	
Excess/(Shortfall) Retirements from Category 1		0			n/a				n/a	
Category 3 Balance Limitation		0			n/a				n/a	
Ineligible Category 3		0			n/a				n/a	

Excess Procurement Calculation (MWh)	Compliance Period 1			Compliance Period 2			Compliance Period 3			
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
RECs applied to PQR from contracts executed prior to June 1, 2010		0			n/a				n/a	
Long-Term Category 1 RECs applied to PQR		0			n/a				n/a	
Short-Term Category 1 RECs applied to PQR		0			n/a				n/a	
Long-Term Category 2 RECs applied to PQR		0			n/a				n/a	
Short-Term Category 2 RECs applied to PQR		0			n/a				n/a	
Long-Term Category 3 RECs applied to PQR		0			n/a				n/a	
Short-Term Category 3 RECs applied to PQR		0			n/a				n/a	
Excess RECs Eligible for Banking		0			n/a				n/a	
Excess Pre-June 1, 2010 RECs		0			n/a				n/a	
Excess Category 1 RECs		0			n/a				n/a	
Excess Category 2 RECs		0			n/a				n/a	
Remaining Excess RECs Eligible for Banking and Requiring a Category Assignment		0			n/a				n/a	

Excess Procurement Bank (MWh)	Compliance Period 1			Compliance Period 2			Compliance Period 3			
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Pre-June 1, 2010 Bank		126,022			n/a				n/a	
Category 1 Bank		0			n/a				n/a	
Category 2 Bank		0			n/a				n/a	
Application of Pre-June 1, 2010 Banked RECs		126,022			n/a				n/a	
Application of Category 1 Banked RECs		0			n/a				n/a	
Application of Category 2 Banked RECs		0			n/a				n/a	
Cumulative Pre-June 1, 2010 Bank		0			n/a				n/a	
Cumulative Category 1 Bank		0			n/a				n/a	
Cumulative Category 2 Bank		0			n/a				n/a	

RPS Compliance Status (MWh)	Compliance Period 1			Compliance Period 2			Compliance Period 3			
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Additional RECs Needed to meet RPS Procurement Quantity Requirement					n/a				n/a	

Provisional 20% Closing Report	2011	2012	2013
	Deficit from Provisional 20% RPS Closing Report		N/A
RECs applied to PQR from contracts executed prior to June 1, 2010		0	
Long-Term Category 1 RECs applied to PQR		0	
Short-Term Category 1 RECs applied to PQR		0	
Long-Term Category 2 RECs applied to PQR		0	
Short-Term Category 2 RECs applied to PQR		0	
Long-Term Category 3 RECs applied to PQR		0	
Short-Term Category 3 RECs applied to PQR		0	
Application of Pre-June 1, 2010 RECs to 20% Closing Report Deficit		0	
Application of Long-term Category 1 RECs to 20% Closing Report Deficit		0	
Application of Short-term Category 1 RECs to 20% Closing Report Deficit		0	
Application of Long-term Category 2 RECs to 20% Closing Report Deficit		0	
Application of Short-term Category 2 RECs to 20% Closing Report Deficit		0	
Application of Long-term Category 3 RECs to 20% Closing Report Deficit		0	
Application of Short-term Category 3 RECs to 20% Closing Report Deficit		0	
Cumulative Closing Report Deficit		N/A	



Agency	Item	Quantity	Unit Price	Total Price	Agency	Item	Quantity	Unit Price	Total Price
State of Georgia	State of Georgia	...	...	...	...

Agency	Item	Quantity	Unit Price	Total Price	Agency	Item	Quantity	Unit Price	Total Price
State of Georgia	State of Georgia	...	...	...	...

Agency	Item	Quantity	Unit Price	Total Price	Agency	Item	Quantity	Unit Price	Total Price
State of Georgia	State of Georgia	...	...	...	...

Agency	Item	Quantity	Unit Price	Total Price	Agency	Item	Quantity	Unit Price	Total Price	Agency	Item	Quantity	Unit Price	Total Price	Agency	Item	Quantity	Unit Price	Total Price	Agency	Item	Quantity	Unit Price	Total Price
State of Georgia	State of Georgia	...	...	...	...	State of Georgia	...	...	...	...	State of Georgia	...	...	...	...	State of Georgia	...	...	...	...

Agency	Item	Quantity	Unit Price	Total Price	Agency	Item	Quantity	Unit Price	Total Price
State of Georgia	State of Georgia	...	...	...	...

Amount Available	Total Required
\$1,000,000	\$1,000,000

Retirement Subcategory Period	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Retirement Subcategory Period: Total Available	\$1,000,000	0	0	0	0	0	0	0	0	0	0	0	0
Retirement Subcategory Period: Total Required	0	0	0	0	0	0	0	0	0	0	0	0	0
Retirement Subcategory Period: Total Available - Total Required	\$1,000,000	0	0	0	0	0	0	0	0	0	0	0	0
Retirement Subcategory Period: Total Available - Total Required (Net)	\$1,000,000	0	0	0	0	0	0	0	0	0	0	0	0

401(k) Single Premiumized By Annuity Type	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
401(k) Single Premiumized By Annuity Type: Total Available	\$1,000,000	0	0	0	0	0	0	0	0	0	0	0	0
401(k) Single Premiumized By Annuity Type: Total Required	0	0	0	0	0	0	0	0	0	0	0	0	0
401(k) Single Premiumized By Annuity Type: Total Available - Total Required	\$1,000,000	0	0	0	0	0	0	0	0	0	0	0	0

Retirement Subcategory	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Retirement Type	Targeted Classification
Retirement Subcategory: Total Available	\$1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	401(k)	None
Retirement Subcategory: Total Required	0	0	0	0	0	0	0	0	0	0	0	0	0	None	None
Retirement Subcategory: Total Available - Total Required	\$1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	401(k)	None

Grid #	Contract Year	Post 1906 Contract Type	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Retirement Type	Targeted Classification	Contract Length
1	2013	Post 1906 Contract Type	\$1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	401(k)	None	5
2	2014	Post 1906 Contract Type	0	\$1,000,000	0	0	0	0	0	0	0	0	0	0	0	401(k)	None	5
3	2015	Post 1906 Contract Type	0	0	\$1,000,000	0	0	0	0	0	0	0	0	0	0	401(k)	None	5
4	2016	Post 1906 Contract Type	0	0	0	\$1,000,000	0	0	0	0	0	0	0	0	0	401(k)	None	5
5	2017	Post 1906 Contract Type	0	0	0	0	\$1,000,000	0	0	0	0	0	0	0	0	401(k)	None	5
6	2018	Post 1906 Contract Type	0	0	0	0	0	\$1,000,000	0	0	0	0	0	0	0	401(k)	None	5
7	2019	Post 1906 Contract Type	0	0	0	0	0	0	\$1,000,000	0	0	0	0	0	0	401(k)	None	5
8	2020	Post 1906 Contract Type	0	0	0	0	0	0	0	\$1,000,000	0	0	0	0	0	401(k)	None	5
9	2021	Post 1906 Contract Type	0	0	0	0	0	0	0	0	\$1,000,000	0	0	0	0	401(k)	None	5
10	2022	Post 1906 Contract Type	0	0	0	0	0	0	0	0	0	\$1,000,000	0	0	0	401(k)	None	5
11	2023	Post 1906 Contract Type	0	0	0	0	0	0	0	0	0	0	\$1,000,000	0	0	401(k)	None	5
12	2024	Post 1906 Contract Type	0	0	0	0	0	0	0	0	0	0	0	\$1,000,000	0	0	5	
13	2025	Post 1906 Contract Type	0	0	0	0	0	0	0	0	0	0	0	0	\$1,000,000	0	5	

Appendix A
Narrative

Direct Energy Business, LLC
December 27, 2012

1. The status of any necessary siting and permitting approvals from federal, state, and local agencies for those eligible renewable energy resources procured by the retail seller that have not yet attained their commercial on-line dates.

Response: N/A

2. Identification of all procurement from eligible renewable energy resources located outside California and within the WECC during the period covered by the report.

Response: White Creek Wind, Dokie Wind, Roosevelt Biogas Facility, Harvest Wind, Wheat Field Wind, Hopkins Ridge, Elkhorn Valley Wind, Kittitas Valley Wind, Vansycle II, Bear Mountain Wind Park, Burley Butte Wind Park, Camp Reed Wind Park, Golden Valley Wind Park, Milner Dam Wind Park, Leaning Juniper, Copper Dam Plant, Peters Drive Dam, Oregon Trial Wind, Payne's Ferry Wind Park, Pilgrim Stage Station Wind Park, Salmon Falls Wind Park, Thousand Springs Wind Park, Tuana Gulch Wind Park, Yahoo Creek Wind Park, Campbell Hill, Dunlap I, Glenrock I, High Plains, Longview Pulp Mill, Marengo, McFadden Ridge, Rolling Hills

3. Identification of all procurement of unbundled renewable energy credits (RECs) during the period covered by the report.

Response:

Date	Contract Details	Volume
3/3/2011	Powerex	25,254
4/1/2011	Powerex	20,000
4/7/2011	Powerex	15,825
7/26/2011	Powerex	100,000
7/27/2011	Sagebrush Power Partners	50,000
10/14/2011	Nextera Energy Power Marketing	25,000
12/8/2011	AltaGas Ltd.	25,000
1/25/2012	Idaho Wind Partners	25,000
2/13/2012	AltaGas Ltd.	25,000
2/22/2012	Nextera Energy Power Marketing	25,000
3/1/2012	Idaho Wind Partners	25,000
3/6/2012	Idaho Wind Partners	50,511
5/24/2012	Brookfield Energy Marketing	65,477
6/18/2012	Idaho Wind Partners	51,582
9/18/2012	NRG	25,000

4. Recommendations to remove impediments to making progress toward achieving the renewable energy resources procurement requirements established by statute and implemented by Commission decision.

Response: DEB has no recommendations at this time.

OFFICER VERIFICATION FORM

I am an officer of the reporting corporation herein, and am authorized to make this verification on its behalf. The statements in the foregoing document are true of my own knowledge, except as to matters which are therein stated on information or belief, and as to those matters I believe them to be true. The spreadsheet format used to file this compliance report has not been altered from the version issued or approved by Energy Division.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 18, 2012 Houston, TX.

(Date)

(Name of city)

(State)

Reyes CB, ASSISTANT SECRETARY

(Signature and Title of Corporate Officer)