From: Grace.Vermeer@sce.com Sent: 1/18/2013 12:58:45 PM

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Bcc:

Subject: GHG Allowance Revenue Implementation Plan - Initial Draft Joint IOU Outline

Hi Andy, Jason, and Adam

Attached below is the draft outline we've prepared of the GHG Allowance Revenue Implementation Plan. This follows the "process flow" format, and focuses on key considerations / questions we're addressing as we dive deeper into the drafting process. As such, it doesn't include much of the detail we discussed today (including the sections on admin costs / tariff changes, which we do intend to incorporate in our submitted plan), so please let me know if you have any questions or require additional detail as you draft the updated ruling. Additionally, I believe Laura and Meredith will be in touch with you to provide you with more information regarding how much additional time may be helpful.

Thanks for the opportunity to talk today - it was very helpful to get your guidance as we develop this plan.

Best,

Grace

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