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Subject: Comprehensive Procurement Framework

In case you haven't seen it, attached is an overview presentation prepared by PG&E regarding a comprehensive procurement framework for California. We pulled this document together in an effort to crystalize our own thinking and help facilitate ongoing discussions between stakeholders on the issues of capacity markets and forward procurement mechanisms.

We hope it provides a useful framework for thinking about these critical market design issues.

Please let me know if you have questions or would like to discuss further. We have found it extremely valuable to share ideas and discuss these issues with Energy Division.

Best regards,

Erik

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