

HispanicBusiness Inc.:

NEWS

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## HISPANICBUSINESS INC. RANKS PG&E ONE OF THE TOP 25 COMPANIES NATIONWIDE FOR SUPPLIER DIVERSITY

Utility's Spending With Hispanic-Owned Businesses Topped Half a Billion Dollars in 2012

**SAN FRANCISCO, Calif.** — Pacific Gas and Electric Company (PG&E) has been recognized as one of the 25 best companies nationwide for supplier diversity by *HispanicBusiness Inc.*, a leading online business publication for the Hispanic market. PG&E's total spending with Hispanic-owned business enterprises in 2012 reached an all-time high of \$461 million, an increase of \$51 million over 2011.

"Receiving this recognition for the eighth time in a row, PG&E continues to show exemplary attention to supplier diversity," said Mike Caplinger, research supervisor at *HispanicBusiness Inc.* "By continuing to spend significant money with diverse suppliers during these challenging economic times, PG&E truly lives up to its commitment to strengthen local and diverse communities."

The online magazine screened Fortune 1000 companies for their commitments to supplier diversity, including management involvement, outreach efforts and procurement from minority suppliers. According to *HispanicBusiness Inc.*, PG&E and the other 24 companies on its list went well beyond traditional supplier diversity initiatives and implemented successful strategies to increase business with minority- and Hispanic-owned suppliers.

Since 1981, PG&E's supplier diversity program has provided thousands of diverse businesses with opportunities to deliver quality products and services to PG&E. The utility <u>recently announced</u> that it achieved an all-time high of over \$2 billion in spending with diverse suppliers in 2012, accounting for 38.8 percent of its total procurement budget.

"Working with PG&E has given us a great opportunity to grow. By contracting with PG&E since 2010, we have been able to hire more than 20 employees. This clearly exemplifies PG&E's ongoing effort to help foster the growth of the local economy by keeping more business and jobs in California," said Max Reyhani, Principal at <u>Terra Pacific Group</u>, a Hispanic-owned, full service environmental engineering firm offering a broad range of expert environmental services to the private and public sectors.

**MORE** 

For information on PG&E's supplier diversity program or to learn how to apply to become a certified diverse supplier, visit <a href="https://www.pge.com/supplierdiversity/">www.pge.com/supplierdiversity/</a>.

## About Hispanic Business Inc.

HispanicBusiness Inc. has established itself as the premier online business publication for the Hispanic market. With a BPA-audited primary circulation of 265,000 and a total audience of more than one million readers, HispanicBusiness Inc. reaches CEOs, business owners, corporate decision makers and professionals in all sectors, including business, law, accounting, healthcare, government and engineering.

## **About PG&E**

Pacific Gas and Electric Company, a subsidiary of <u>PG&E Corporation</u> (NYSE:PCG), is one of the largest combined natural gas and electric utilities in the United States. Based in San Francisco, with 20,000 employees, the company delivers some of the nation's cleanest energy to 15 million people in Northern and Central California. For more information, visit <u>www.pge.com/about/newsroom/</u> or <u>www.pgecurrents.com</u>.