

From: Peevey, Michael R.
Sent: 3/1/2013 4:14:29 PM
To: Allen, Meredith (/O=PG&E/OU=Corporate/cn=Recipients/cn=MEAe)
Cc: Bottorff, Thomas E (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=TEB3)
Bcc:
Subject: Re: Press Inquiry

Very good. Seems like this little blip has been overcome. Thanks, Meredith.

From: Allen, Meredith [MEAe@pge.com]
Sent: Friday, March 01, 2013 4:04 PM
To: Peevey, Michael R.
Cc: Bottorff, Thomas E
Subject: Press Inquiry

President Peevey,

Below is language that I worked on with Gary Spirnak for the media. Gary has approved the language. I also let Gary know that if he has concerns in the future, he should contact me directly.

Please let me know if you need more information.

Thanks,
Meredith

Given the passage of time and milestones in the existing agreement, the Power Purchase Agreement between Solaren and PG&E was terminated as of December 31, 2012. PG&E and Solaren are negotiating a new agreement that will be subject to certain milestones being achieved before it is effective. Among other improvements, the new agreement would reflect an updated timeline for the project and be based on PG&E's approved 2012 RPS Form PPA.

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