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**Solaren Draft Points:** Please note that these points are still under negotiation and could change.

Operational Start Date: February 1, 2021

Term: 20 Years

Electricity Delivery per Year: Year 1 250 MW – See Table

Energy deliveries in any year will not exceed those shown in column (C)

(4)	(D)	
(A)	(B) Delivered Electricity	(C)
Contract	Delivered Electricity	GW Hours
Year	in MW (year	Delivered per Year
	average)	
1	250	2,015
2	247.5	1,995
3	245	1,975
4 5	242.5	1,954
5	240	1,934
6	237.5	1,914
7	235	1,894
8	232.5	1,874
9	230	1,854
10	227.5	1,833
11	225	1,813
12	222.5	1,793
13	220	1,773
14	217.5	1,753
15	215	1,733
16	212.5	1,713
17	210	1,692
18	207.5	1,672
19	205	1,652
20	202.5	1,632
20 Year Average	226.5	1,823
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## Levelized Contract Price: \$120/MWh

Project Development Security:

- \$3.7 million due within 7 days of execution. Execution must occur by 7/1/2013
- An additional \$8.8 million due within x days of CPUC Approval (\$50/kw \$3.7 million)

**Guaranteed Milestones:** 

- Start of Construction TBD
- Guaranteed COD 2/2/2021