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PG&E RANKED AMONG TOP UTILITIES FOR SUSTAINABILITY EFFORTS

*Target Rock Advisors Recognizes Utility's Performance on
Economic, Environmental and Social Sustainability*

SAN FRANCISCO, Calif. – Pacific Gas and Electric Company (PG&E) announced today that it has been named one of the nation's three most sustainable large utilities by Target Rock Advisors, and has also been included in Target Rock's 2013 Sustainable Utility Leaders Index (SULI). This is the second time the utility has been included in the annual index, which is based on performance in three categories of sustainability – economic, environmental and social.

“At PG&E, we are working every day to improve the sustainability of our company – from delivering some of the nation's cleanest energy, to ensuring the safety of our infrastructure, to enhancing economic vitality in our communities,” said Ezra Garrett, vice president and chief sustainability officer for PG&E. “Target Rock's Sustainable Utility Leaders Index encourages a holistic approach to sustainability, while supporting the utility sector's commitment to deliver safe, reliable and affordable service.”

PG&E's commitment to sustainability is captured on an annual basis in its [Corporate Responsibility and Sustainability Report](#). The report describes PG&E's commitment to environmental stewardship and also includes ways in which the utility is working to strengthen the communities where its customers and employees live and work. This includes adding locally manufactured, low-emission bucket trucks to PG&E's fleet, a focused effort on hiring and training veterans, and helping customers in underserved communities go solar and save money on their utility bills.

“As one of the twenty four companies in our index, PG&E is a sustainability leader in the United States' utility industry,” said Kyle Rudden, partner and co-founder of Target Rock. “They

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are included in the index as a result of achieving high scores in the annual Target Rock sustainability assessment and ranking process.”

Now in its second year, the SULI is a resource for measuring and ranking utility sustainability. The index was compiled from a field of approximately 150 publicly traded energy utilities domiciled in the U.S., representing some 350 operating subsidiaries. Target Rock independently tested the survey results that determined the 2013 index based upon a complex benchmarking model containing over 2 million data points and more than 420 performance indicators.

PG&E’s latest Corporate Responsibility and Sustainability Report is available at www.pgecorp.com/sustainability, where visitors can access videos, stories and other content that bring PG&E’s sustainability approach to life.

About PG&E

Pacific Gas and Electric Company, a subsidiary of PG&E Corporation (NYSE:PCG), is one of the largest combined natural gas and electric utilities in the United States. Based in San Francisco, with 20,000 employees, the company delivers some of the nation’s cleanest energy to 15 million people in Northern and Central California. For more information, visit <http://www.pge.com/about/newsroom/> and www.pgecurrents.com.

About Target Rock Advisors

Target Rock Advisors, LLC provides research, data and analytics, as well as related consulting services to utilities, the financial community and related industries. The Target Rock sustainability assessment, scoring and ranking processes draw from a complex benchmarking model containing over 2 million data points and more than 420 performance indicators. The Target Rock Sustainable Utility Leaders Index tracks the stock market performance of the top-performing companies chosen from Target Rock’s assessment and ranking process. Data from the company’s assessment and ranking process also helps utilities by providing benchmarks for achievement in a variety of sustainability-related activities. For more information visit www.targetrockadvisors.com.

