

From: Samson, Renee
Sent: 4/8/2013 12:39:59 PM
To: cjs@cpuc.ca.gov (cjs@cpuc.ca.gov)
Cc: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7);
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Horner, Trina (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=TNHC)
Bcc:
Subject: Bonus Depreciation

Commissioner Sandoval:

It was a pleasure to meet you last week at the CCPUC event honoring yourself and Commissioner Peterman. At the event, you asked if I could provide you an idea of how much incremental spending PG&E was able to invest due to bonus depreciation through the end of 2012. As a result of the adoption of the Tax Act Memorandum Account (TAMA), the Company was more efficiently able to spend approximately \$720 million of capital expenditures. Approximately \$400 million supported electric infrastructure investments such as pole replacements, substation equipment replacements, and generation reliability. Approximately \$320 million supported gas infrastructure investments such as pipeline replacements and high pressure regulator replacements.

If you have any further questions, do not hesitate to contact me or Brian Cherry, our VP of Regulatory Relations.

Renée C. Samson

Director, Regulatory Affairs

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