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PG&E ANNOUNCES ENHANCED GREEN ENERGY PROGRAM TO GIVE ELECTRIC CUSTOMERS MORE RENEWABLE OPTIONS

PG&E Reaches Agreement With Consumer, Labor and Other Groups on Community Solar Alternative

SAN FRANCISCO, Calif.— Pacific Gas and Electric Company (PG&E) said today that it has reached an agreement with a diverse group of consumer and other organizations to enhance its proposed "Green Option" to give electric customers an opportunity to support 100 percent renewable energy. The revised proposal, which has been submitted for approval by the California Public Utilities Commission, would provide participating customers with energy from new small- and mid-sized solar projects located in PG&E's service area.

PG&E's original proposal, issued last year with widespread support from elected officials and the environmental community, provided customers with an option to buy renewable energy certificates from new and existing projects, including those outside PG&E's service area. The new proposal would allow customers to directly support the development of new projects that generate clean energy in and around the communities that PG&E serves.

"We are pleased to have worked with a wide variety of organizations to fashion an enhanced option for our customers," said Helen Burt, Senior Vice President and Chief Customer Officer of PG&E. "PG&E is already one of the largest suppliers of renewable energy in the country. Our proposed new program will enable our customers to voluntarily support additional clean energy projects in communities across Northern and Central California."

PG&E worked closely with The Utility Reform Network (TURN), Coalition of California Utility Employees, the Black Economic Council, National Asian American Coalition, Latino Business Chamber of Greater L.A., and other parties to shape this program.

Said Matthew Freedman, Staff Attorney with TURN, "This new program will provide a meaningful opportunity for PG&E customers to link their energy usage to the development of

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new local renewable energy projects. Every customer subscription will help PG&E to exceed state clean energy requirements and accelerate California's transition away from fossil fuels." (See also other statements of support below.)

Under the new plan, participants will pay the full cost of the new renewable energy supplies built in direct response to their enrollment. Those additional supplies—provided under long-term contracts by third-party developers—will be incremental to the clean energy that PG&E already purchases for all of its customers. Participating customers will also receive credits for avoided PG&E generation costs, making the program more affordable. PG&E will actively market the plan throughout its service area, including low-income and minority communities.

PG&E is asking the California Public Utilities Commission to approve the enhanced program this year, so the utility can begin offering the option soon thereafter.

Pacific Gas and Electric Company, a subsidiary of <u>PG&E Corporation (NYSE:PCG)</u>, is one of the largest combined natural gas and electric utilities in the United States. Based in San Francisco, with 20,000 employees, the company delivers some of the nation's cleanest energy to 15 million people in Northern and Central California. Nearly 60 percent of its electricity comes from sources that are renewable or free of greenhouse gas emissions. For more information, visit http://www.pge.com/about/newsroom and www.pgecurrents.com.

Other statements of support:

"The Coalition of California Utility Employees is delighted to support PG&E's new Green Option. The new Green Option lets every PG&E customer choose to get 100 percent of their power from new renewable energy projects in California. It's like putting solar panels on your roof, only easier." – Tom Dalzell, Business Manager of International Brotherhood of Electrical Workers Local 1245, on behalf of the Coalition of California Utility Employees

"We commend PG&E and all the settling parties for reaching an agreement that could benefit the vast majority of diverse communities that wish to be part of California's renewable energy revolution." – Faith Bautista, CEO of the National Asian American Coalition and former member of the California Public Utilities Commission's Low Income Oversight Board