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To: carla.peterman@cpuc.ca.gov (carla.peterman@cpuc.ca.gov); Clifford Swint (Cliff@mfr.com) (Cliff@mfr.com)
Cc:
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Subject: Introduction

Carla – I'd like to introduce you to Clifford Swint, Executive VP, Capital Markets for MFR Securities. MFR is a WMDBE investment banking and securities trading firm that PG&E and other utilities in California have used in our debt issuances on Wall Street. Cliff hosted an introductory event for Commissioner Sandoval to meet with the buy and sell side analysts in New York City a few years ago. It was an educational event that was well attended by the industry and I thought you might be interested in hearing about it given that the Wall Street analysts are going to be in your life for the next 6 years. Plus Cliff is a terrific guy.