

**J A M S ARBITRATION
No. 1100072166**

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Petitioner,

and

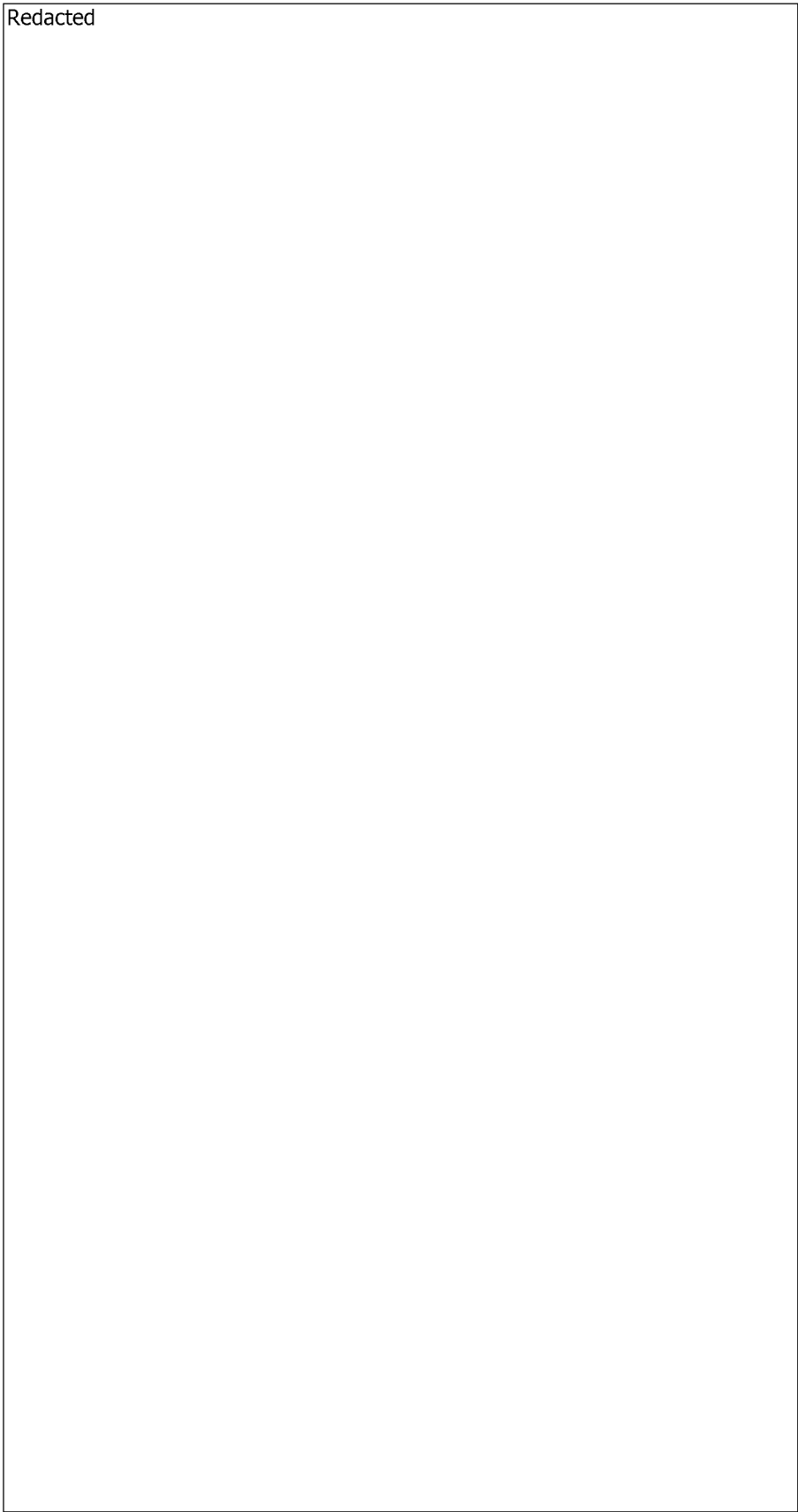
PANOCHÉ ENERGY CENTER, LLC,

Respondent,

and RELATED CROSS-ACTION

**REASONED DECISION IN
SUPPORT OF INTERIM AWARDS**

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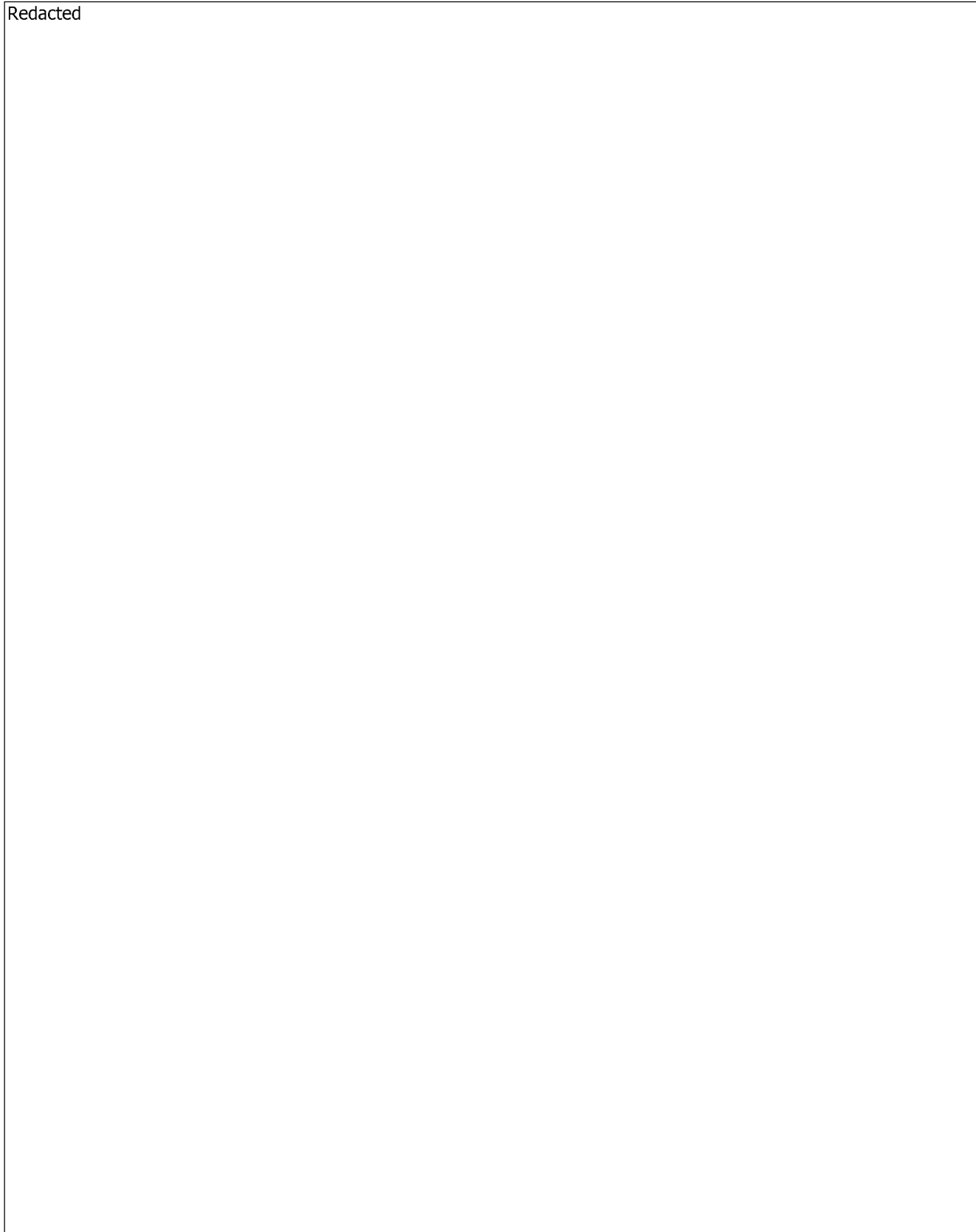


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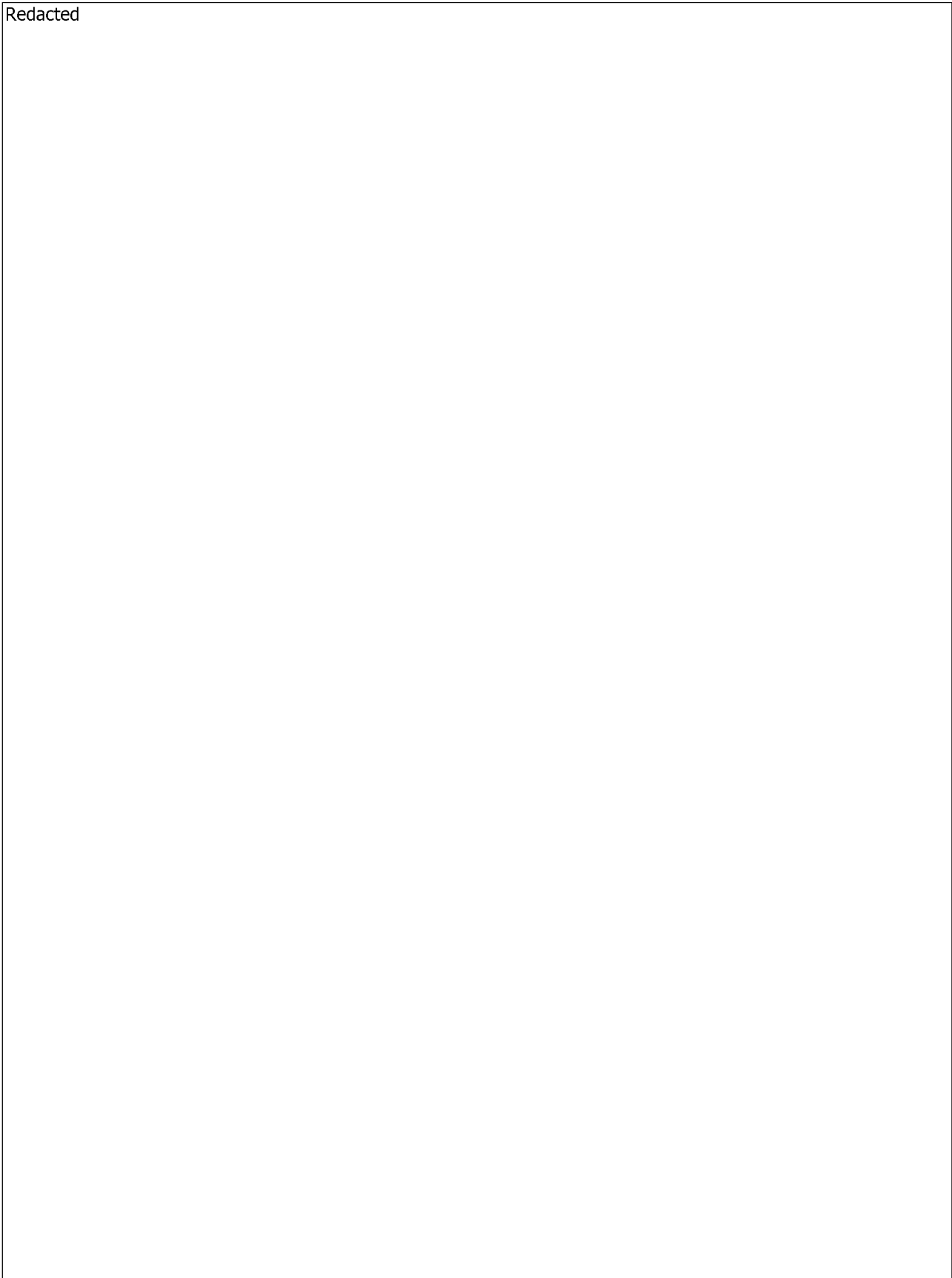
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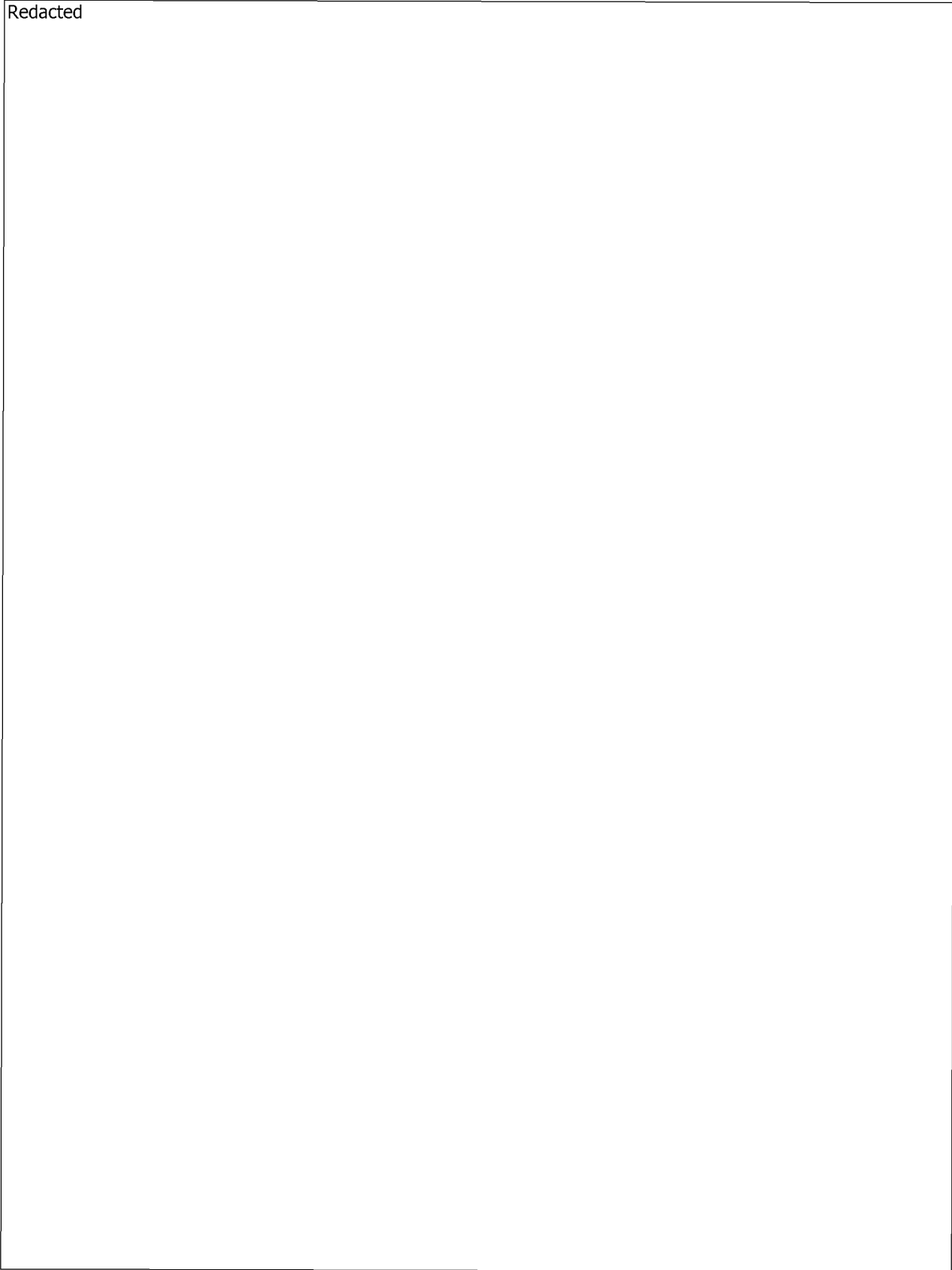
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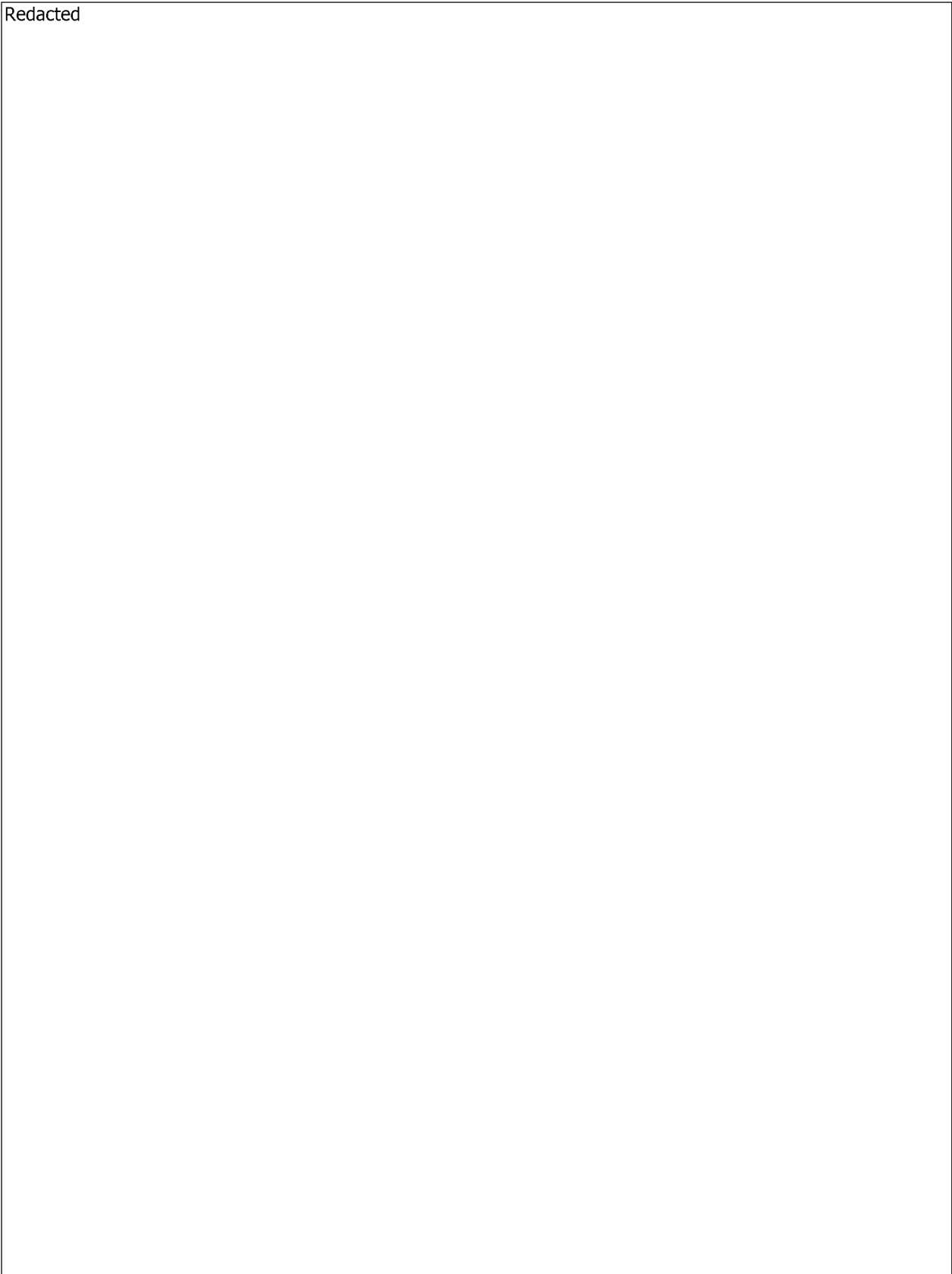
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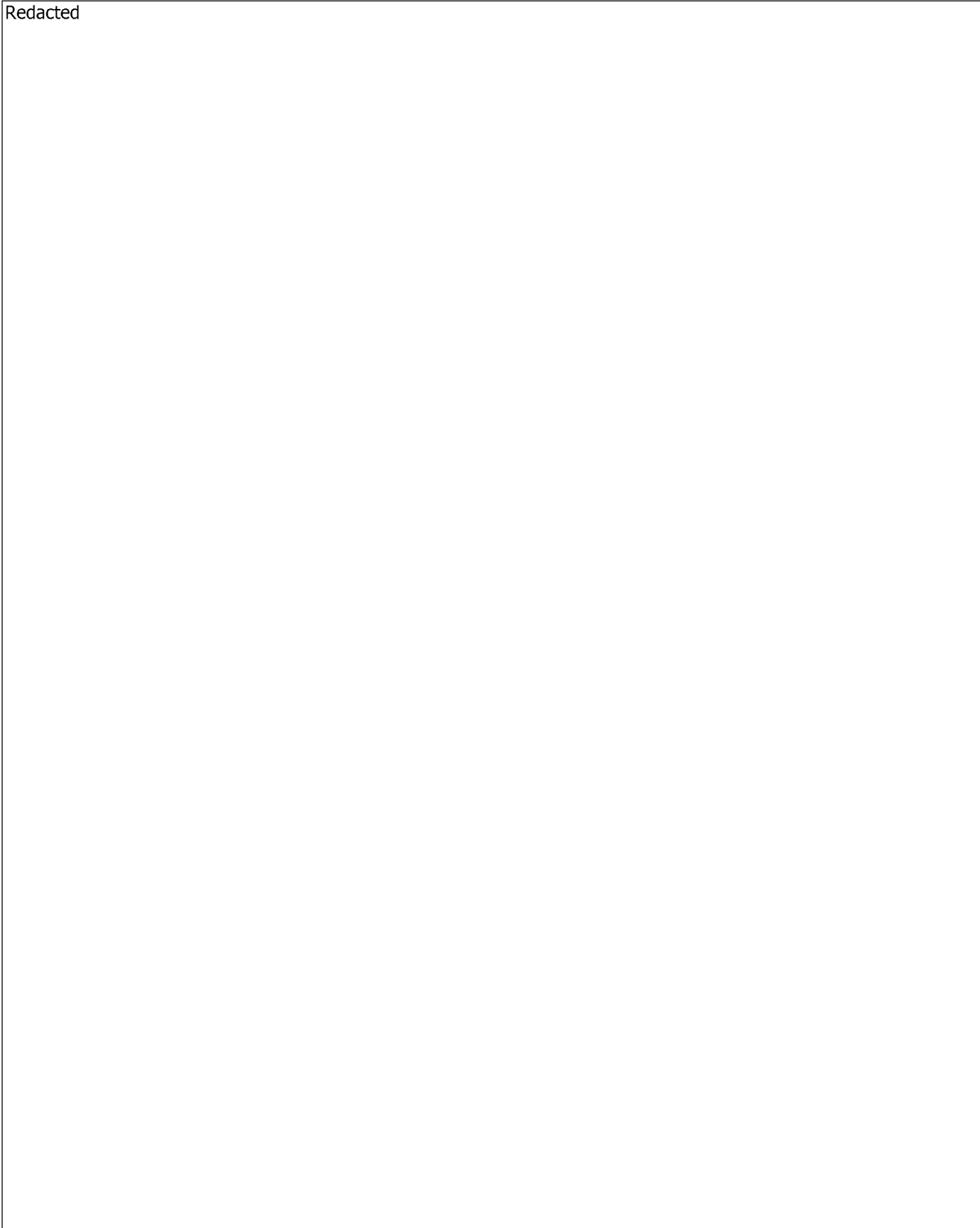
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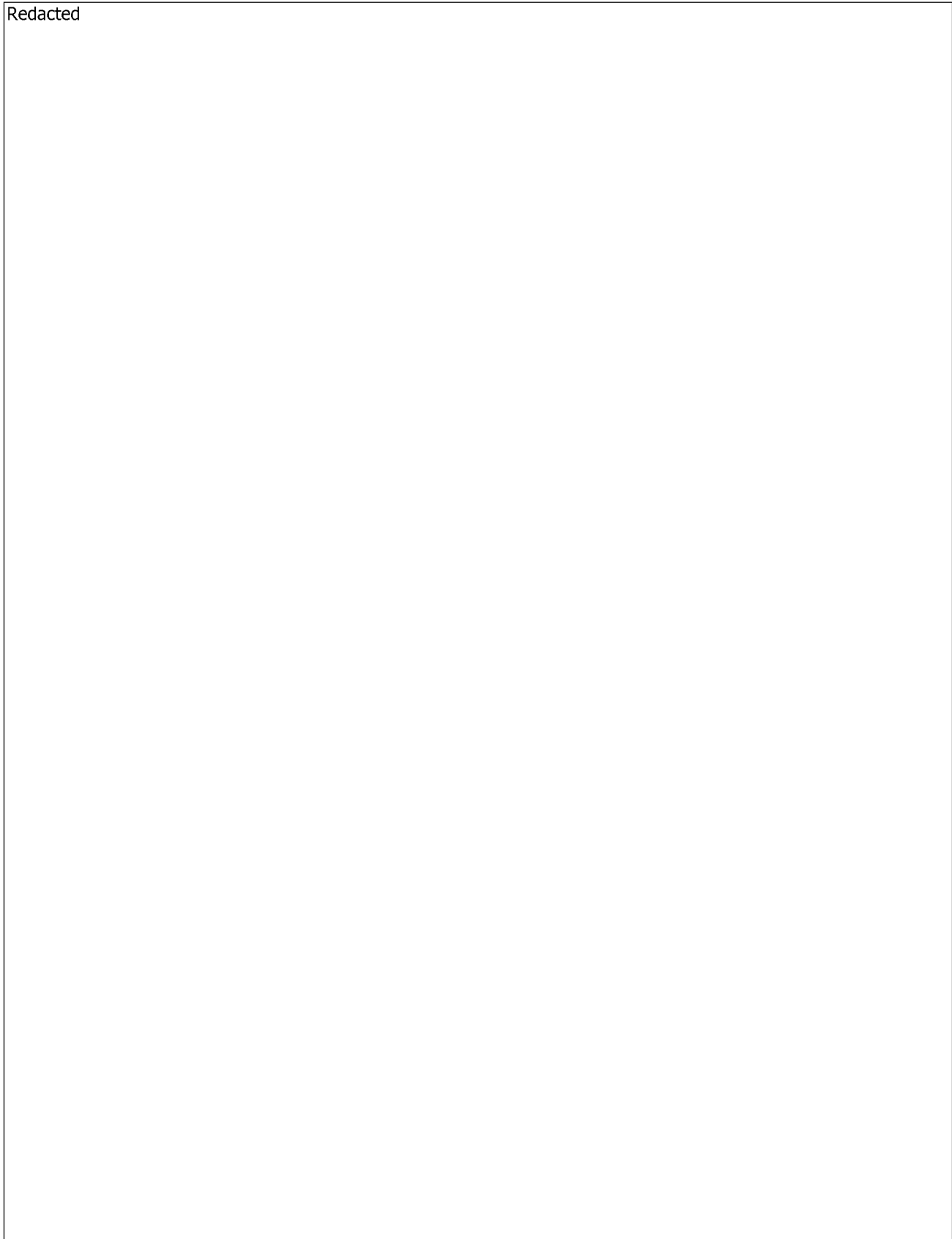
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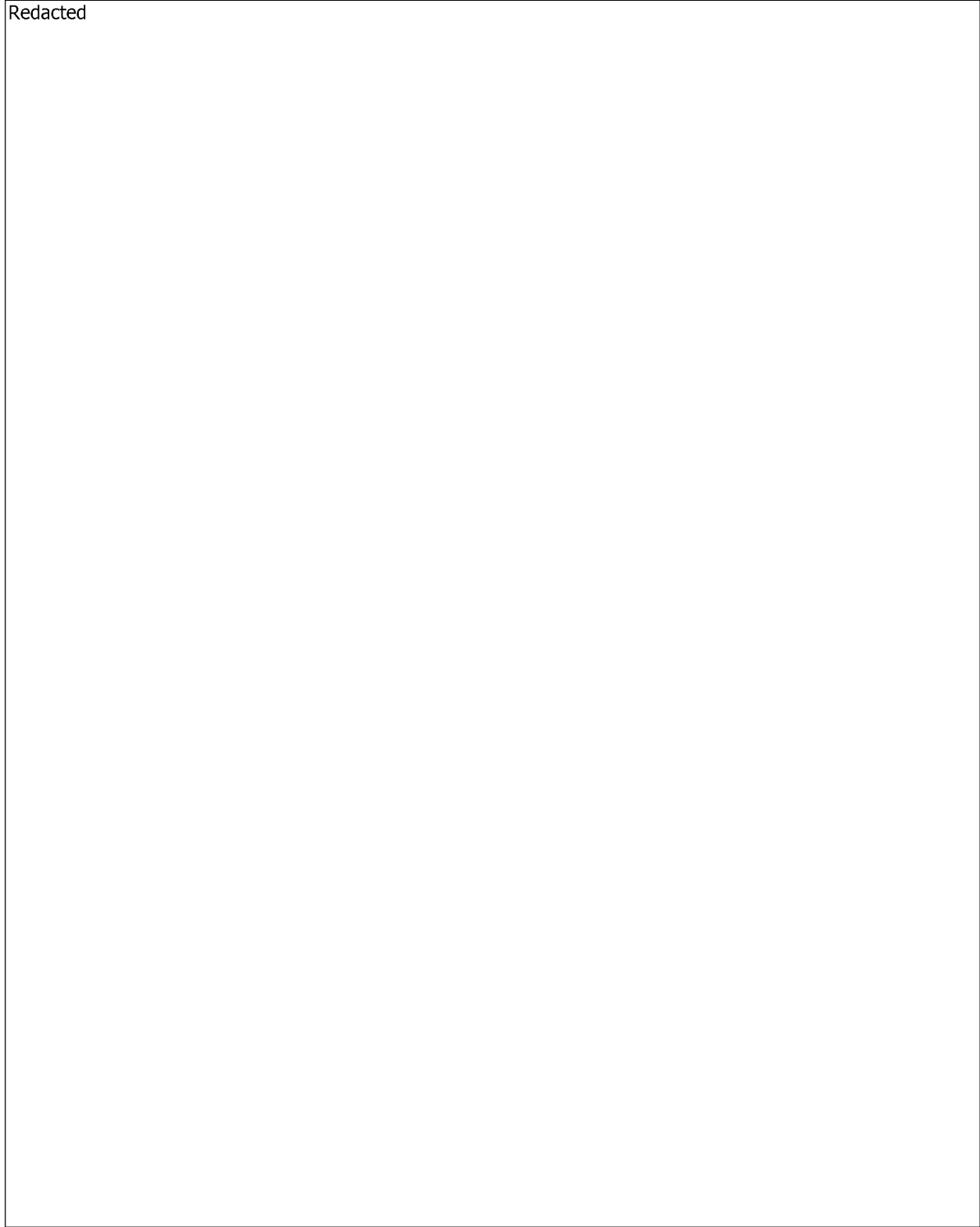
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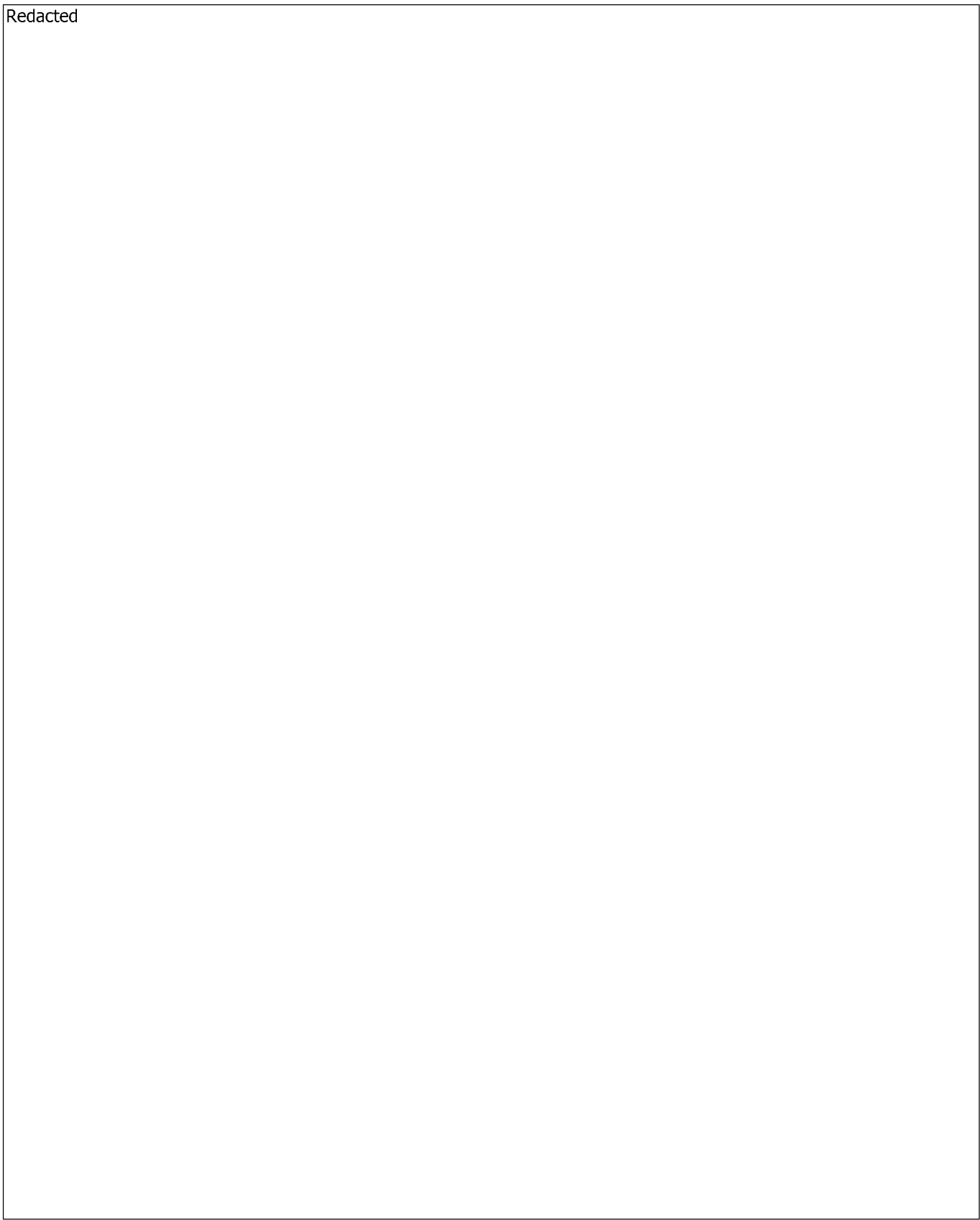


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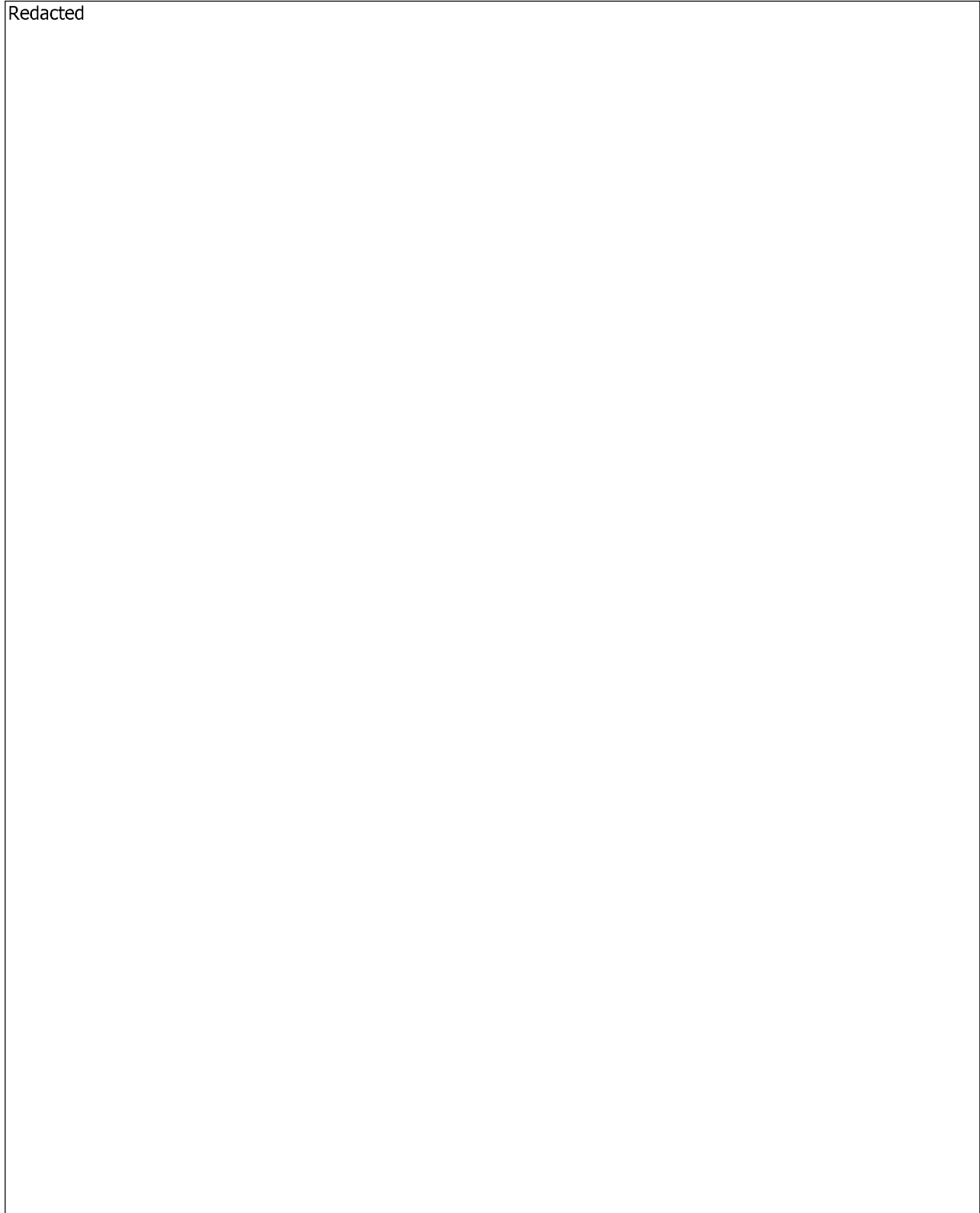
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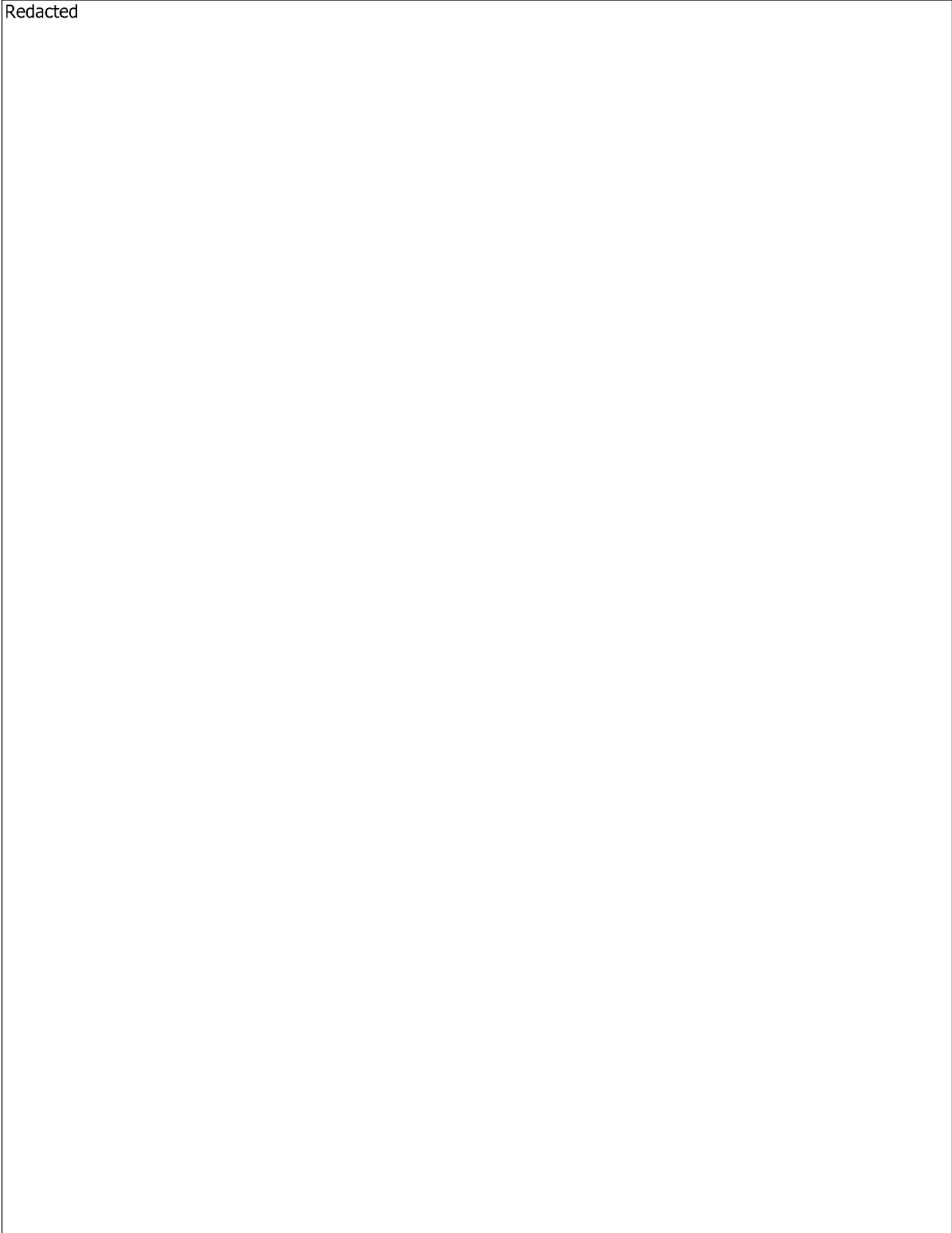
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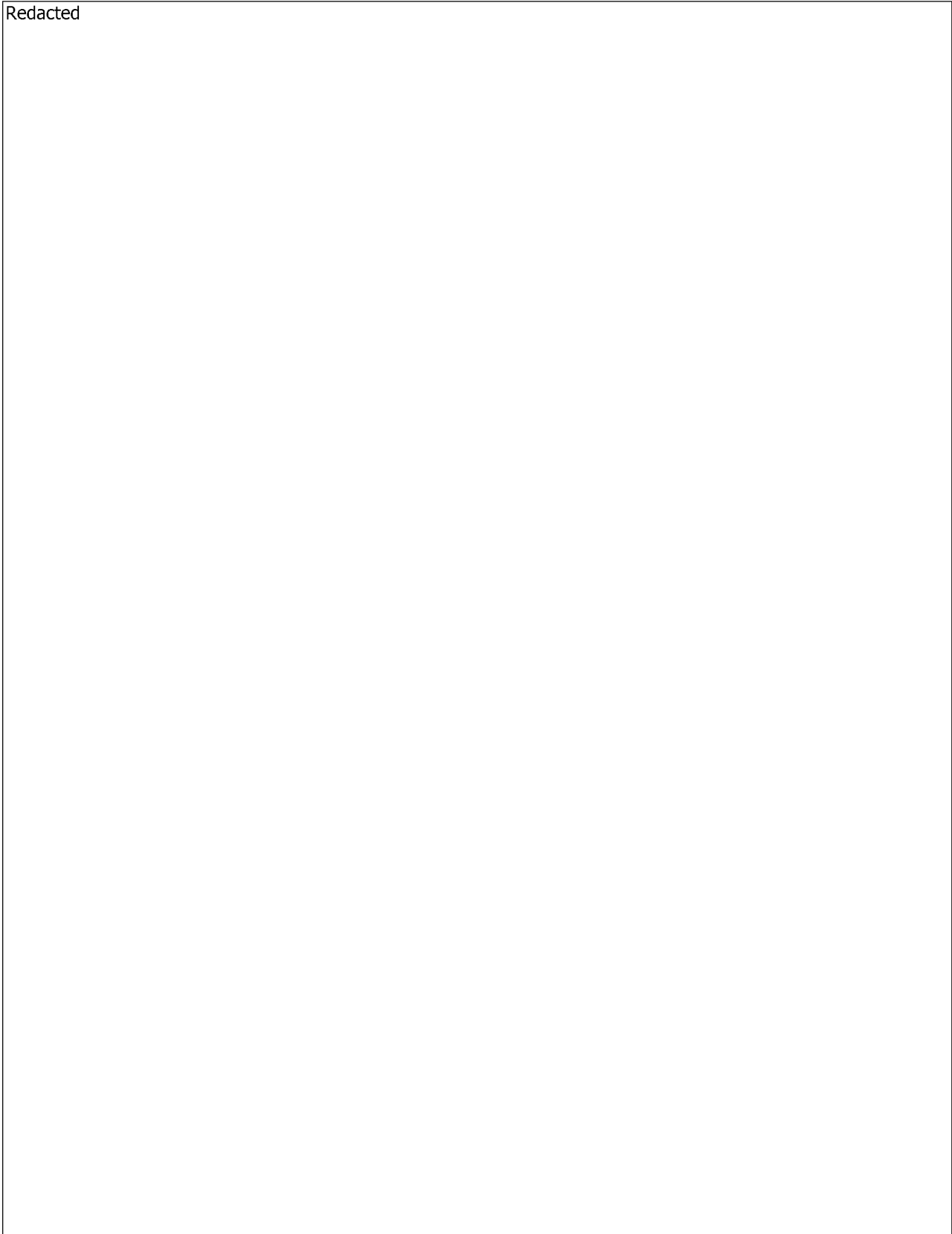


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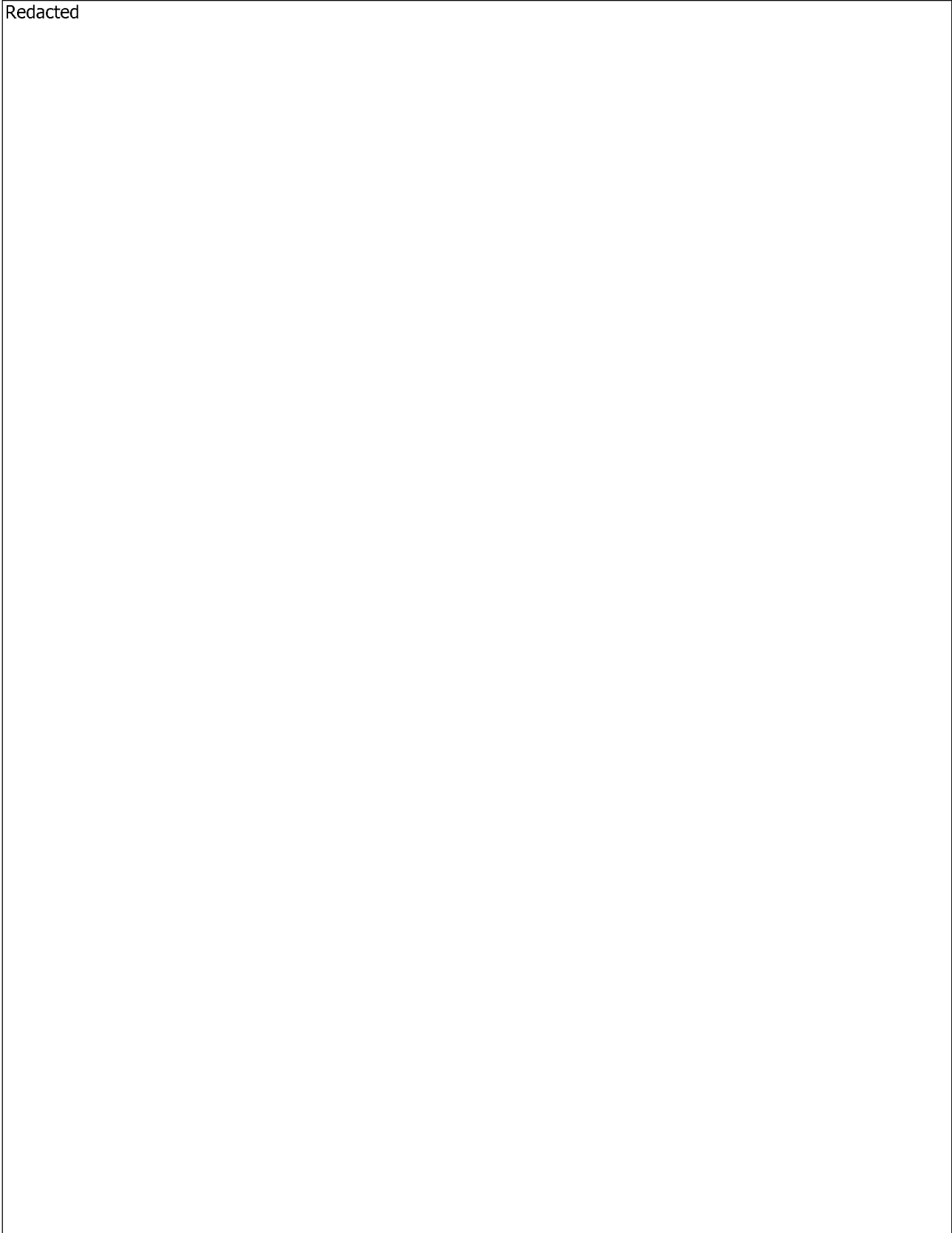
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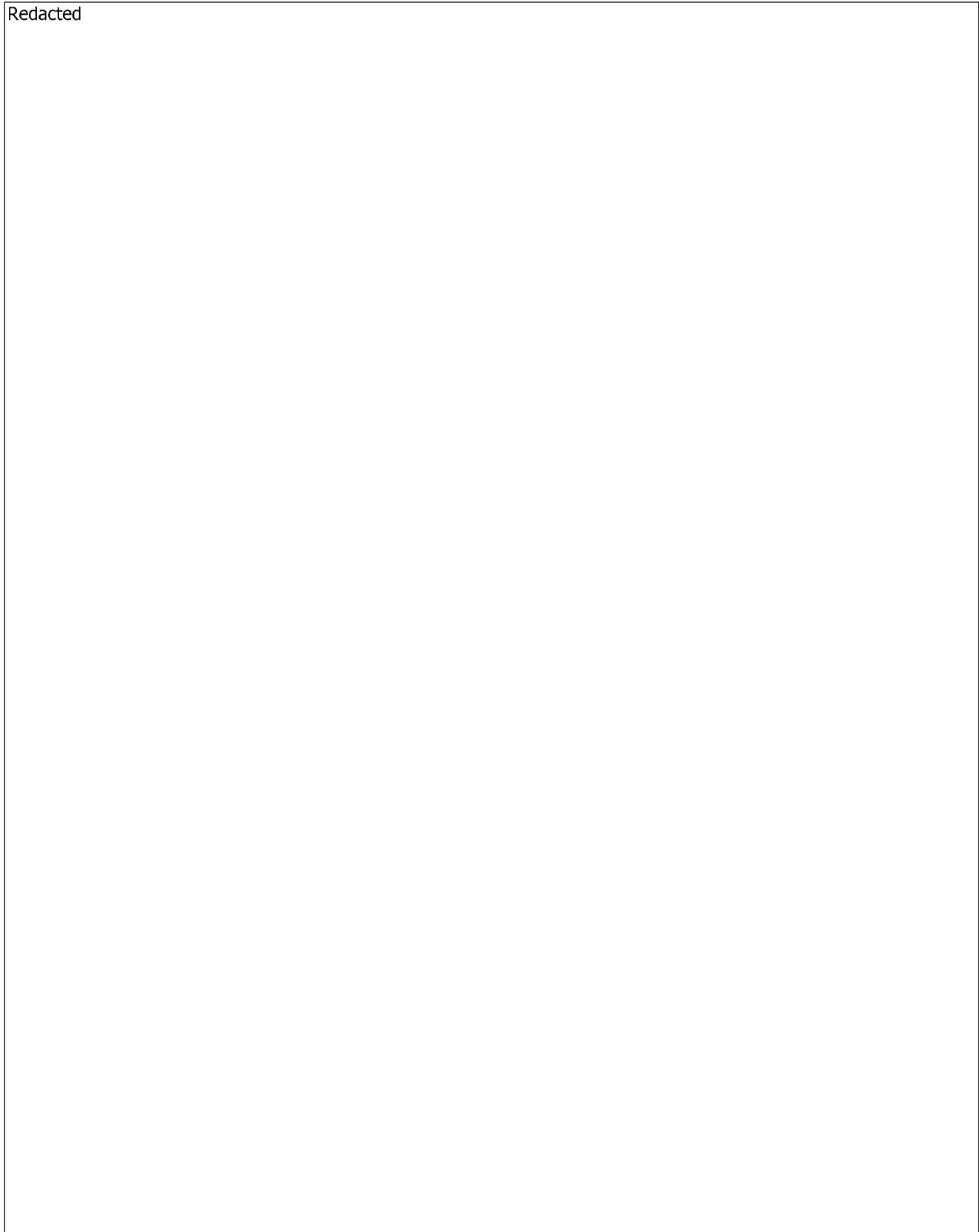


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