

From: Clanon, Paul
Sent: 8/16/2013 1:22:40 PM
To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)
Cc:
Bcc:
Subject: Re: Calculating penalties on companies and its impact on net income

That PG&E illustration isn't remotely close to scale.

On Aug 16, 2013, at 12:42 PM, "Cherry, Brian K" <BKC7@pge.com> wrote:

> FYI
>
> From: Cooper, Shawn
> Sent: Thursday, August 15, 2013 5:34 PM
> To: Pruett, Greg S.; Bottorff, Thomas E; Cherry, Brian K; Lavinson, Melissa A.; Fitzpatrick, Tim; Bedwell, Ed
> Cc: Hertzog, Brian; Foley, Beth; [Redacted]
> Subject: Calculating penalties on companies and its impact on net income
>
> Team:
>
> I want to bring to your attention some great research by Brian Hertzog (see Slide 1) who found on InformationIsBeautiful.net an interesting comparison of companies over the past 7 years who have received regulatory fines and settlements, and an interesting comparison of what percentage of the fine hits against the company's net income.

>
> We asked ([Redacted] and [Redacted]) to take it a step further and we looked at several recent pipeline failures that caused fatalities and that of a recent coal mine disaster that claimed 29 lives and did the same comparison used by InformationIsBeautiful.net

>
> I believe it tells a compelling comparison of how out of whack the CPUC staff recommendation is; however I would appreciate your input and I was thinking about using the data while Tony meets with Bloomberg and NYT in New York next week.

>
> I would also like to share it with some of our third party stakeholders who are writing op-eds on the topic.
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> Thoughts?
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> Shawn
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> Shawn Cooper
> Senior Director
> Federal Affairs
> PG&E Corporation
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> <Corporation Fines vs Net Income.docx>

> <Utility Fines vs Net Income.pdf>