## Fine vs. Net Income

Net Income

Fine (squares are to scale)

Consumers Energy	UGI Utilities	El Paso Gas
Pipeline explosion fatalities: 2 (2010) Net Income: \$382M <sup>1</sup> Fine: \$1M (<1%)	Pipeline explosion fatalities: 5 (2011) Net Income: \$199M <sup>2</sup> Fine: \$0.5M (<1%)	Pipeline explosion fatalities: 10 (2007) Net Income: \$442M <sup>3</sup> Fine: \$100M (22.6%)



Pacific Gas and Electric Company

Pipeline explosion fatalities: 8 (2010) Net Income: \$830M (2012)<sup>4</sup> Proposed fine: \$4000M (481%)<sup>5</sup>

<sup>&</sup>lt;sup>1</sup>Source: Consumers Energy 2012 Anuual Report

<sup>&</sup>lt;sup>2</sup> Source: UGI Corporation 2012 Annual Report

<sup>&</sup>lt;sup>3</sup> Source: Statista.com [http://www.statista.com/statistics/217202/el-paso-corporation-net-income/)

<sup>&</sup>lt;sup>4</sup> Source: PG&E Corporation and Pacific Gas and Electric Company 2012 Annual Report

<sup>&</sup>lt;sup>5</sup> Fine issuance TBD