From: Campbell, Michael Sent: 9/10/2013 4:08:22 PM To: Dietz, Sidney (/O=PG&E/OU=Corporate/cn=Recipients/cn=SBD4) Cc: Bcc: Subject: RE: new bubble?

Holy crap. So glad I don't have to deal with this bullshit. I would rent.

We are seriously in another bubble. I don't know how there is enough money to do this. I think somehow expectations went to shit, and now folks think it is reasonable or okay to spend 50+ percent of income on housing.

A place up the street from us sold recently for 890K. Our old house (with the same termite issues we had), just sold last month for \$ 808K. Only 100K over asking. Fucking insane. Who are these people?

From: Dietz, Sidney [mailto:SBD4@pge.com] Sent: Tuesday, September 10, 2013 3:46 PM To: Campbell, Michael Subject: new bubble?

http://www.redfin.com/CA/Berkeley/1312-Carrison-St-94702/home/775174

Find the map, then clock on street view to get a full idea of this one. I mean, perfectly respectable house and all, but 500k???

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