

From: Campbell, Michael  
Sent: 9/11/2013 1:31:53 PM  
To: Dietz, Sidney (/O=PG&E/OU=Corporate/cn=Recipients/cn=SBD4)  
Cc:  
Bcc:  
Subject: RE: Southern California Bubble Shocker

It's happening... Who can afford \$700/f2 to be in rockridge?

I think I need to go back and take basic econ again. I don't seem to grasp the market principles of supply and demand. I really don't understand the demand side of the equation in the housing market.

**From:** Dietz, Sidney [mailto:SBD4@pge.com]  
**Sent:** Wednesday, September 11, 2013 1:28 PM  
**To:** Campbell, Michael  
**Subject:** RE: Southern California Bubble Shocker

You should thank your lucky stars if ya'll gentrify.

**From:** Campbell, Michael [mailto:Michael.Campbell@cpuc.ca.gov]  
**Sent:** Wednesday, September 11, 2013 1:26 PM  
**To:** Dietz, Sidney  
**Subject:** RE: Southern California Bubble Shocker

Nope. Which is why some folks priced out of SF think 800K is a STEAL in my 'hood. A lotta DINKs. But the strollers are starting to pop up. Soon my 'hood will be as insufferable as rockridge ... but at least we have the lake.

**From:** Dietz, Sidney [mailto:SBD4@pge.com]  
**Sent:** Wednesday, September 11, 2013 1:24 PM  
**To:** Campbell, Michael

**Subject:** RE: Southern California Bubble Shocker

I take that back. You can't buy shit in SF for that much.

**From:** Campbell, Michael [<mailto:Michael.Campbell@cpuc.ca.gov>]  
**Sent:** Wednesday, September 11, 2013 1:10 PM  
**To:** Dietz, Sidney  
**Subject:** RE: Southern California Bubble Shocker

What is crazy to me, is that for 1.5M you can get houses with amazing character. Why would anyone buy something and take on that big of a note?

**From:** Dietz, Sidney [<mailto:SBD4@pge.com>]  
**Sent:** Wednesday, September 11, 2013 1:05 PM  
**To:** Campbell, Michael  
**Subject:** RE: Southern California Bubble Shocker

omg. First of all, both of those are respectable houses and all, but come one. 1.2 MILLION DOLLARS??? That's 5000/mo. You could retire in Ft. Bragg for that much.

**From:** Campbell, Michael [<mailto:Michael.Campbell@cpuc.ca.gov>]  
**Sent:** Wednesday, September 11, 2013 12:53 PM  
**To:** Dietz, Sidney  
**Subject:** Southern California Bubble Shocker

Not the most interesting "[Jim the Realtor](#)" video – but it did take my breath away.

PG&E is committed to protecting our customers' privacy.

To learn more, please visit <http://www.pge.com/about/company/privacy/customer/>

PG&E is committed to protecting our customers' privacy.

To learn more, please visit <http://www.pge.com/about/company/privacy/customer/>

PG&E is committed to protecting our customers' privacy.

To learn more, please visit <http://www.pge.com/about/company/privacy/customer/>