

From: Dietz, Sidney  
Sent: 9/10/2013 4:45:54 PM  
To: Michael.Campbell@cpuc.ca.gov (Michael.Campbell@cpuc.ca.gov)  
Cc:  
Bcc:  
Subject: RE: new bubble?

So, Renata and I timed the market almost perfectly and bought from a scared seller, and not only that, refinanced so our mort is 1880. Holy shit, you can't rent for that! And on -your- end, you and AO timed the market \*twice\* selling and buying. I think the thing for us is to not try it again until we have to. Clink! (Root beer bottles)

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Do I seem terse? Blame the thumb keyboard.

**From:** Campbell, Michael [mailto:Michael.Campbell@cpuc.ca.gov]  
**Sent:** Tuesday, September 10, 2013 04:08 PM  
**To:** Dietz, Sidney  
**Subject:** RE: new bubble?

Holy crap. So glad I don't have to deal with this bullshit. I would rent.

We are seriously in another bubble. I don't know how there is enough money to do this. I think somehow expectations went to shit, and now folks think it is reasonable or okay to spend 50+ percent of income on housing.

A place up the street from us sold recently for 890K. Our old house (with the same termite issues we had), just sold last month for \$ 808K. Only 100K over asking. Fucking insane. Who are these people?

**From:** Dietz, Sidney [mailto:SBD4@pge.com]  
**Sent:** Tuesday, September 10, 2013 3:46 PM  
**To:** Campbell, Michael  
**Subject:** new bubble?

<http://www.redfin.com/CA/Berkeley/1312-Carrison-St-94702/home/775174>

Find the map, then click on street view to get a full idea of this one. I mean, perfectly respectable house and all, but 500k???

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