

From: Dietz, Sidney
Sent: 11/22/2013 2:26:54 PM
To: Campbell, Michael (Michael.Campbell@cpuc.ca.gov)
Cc:
Bcc:
Subject: RE: useful calculator

After our conversation earlier, I think the key will be to find something that's even more of a downgrade – maybe a freaky bike shop for kids like that one that used to be in Berkeley? – so that you don't get roped into running a Subway.

But you know, I have this theory that the reason there is such a big group of persons with about 3M is that this is where it's pointless for most to make any more, so they stop and start hanging out at the mall.

From: Campbell, Michael [mailto:Michael.Campbell@cpuc.ca.gov]
Sent: Friday, November 22, 2013 2:24 PM
To: Dietz, Sidney
Subject: RE: useful calculator

Firecalc says that if I don't retire at age 55 I'm a dumbfuck. I made no assumptions for AO (SS, 401k, pension, anything). Also made no assumptions that Auntie or my folks will bequeath anything.

But it blows up when I turn 60 and starts trending negative. But I put in expense at 90K per year. I don't think our expenses are that high, even with all our payments currently, and my housing expense will just be tax in 25 years... I think we're good!

Now, do you think I could get AO to retire in 10 years when she turns 55? ☺ yeah, that's what I thought, too. I'll retire before she will...

MC

From: Dietz, Sidney [<mailto:SBD4@pge.com>]
Sent: Friday, November 22, 2013 2:14 PM
To: Campbell, Michael
Subject: RE: useful calculator

Oh, man, I know that the next time 08 happens, I'll be pestering you to go all in!

Yeah, I find it relaxing as well. Because you and I won the lottery on housing around here, a lot of things should be easy if the system doesn't somehow break.

From: Campbell, Michael [<mailto:Michael.Campbell@cpuc.ca.gov>]
Sent: Friday, November 22, 2013 2:11 PM
To: Dietz, Sidney
Subject: RE: useful calculator

Cool site. Gotta share with AO. Do you talk about this stuff with R, or does she just close the door to your office and go back her own projects?

I'm surprised. I didn't wanna look behind the curtain because I thought it would freak me out and make me completely terrified about retirement. Did just the opposite. I should've looked sooner. But I'm glad I stopped looking in '08. That would have put me through the wringer.

MC

From: Dietz, Sidney [<mailto:SBD4@pge.com>]
Sent: Friday, November 22, 2013 2:09 PM
To: Campbell, Michael
Subject: RE: useful calculator

Yeah, that sounds about right. You can enter all that stuff in the tabs along the top of the first page, including your pension etc.

From: Campbell, Michael [mailto:Michael.Campbell@cpuc.ca.gov]
Sent: Friday, November 22, 2013 2:06 PM
To: Dietz, Sidney
Subject: RE: useful calculator

If I'm doing it right, Firecalc says it will work.

Assuming my 401k gets to 350K in the next 15 years (doable ... I will have \$70K after my pension disbursements), I can maintain \$15,000 per year in spending (I'm assuming 70K or so I'd get from my pension.)

Am I running the analysis right?

MC

From: Dietz, Sidney [mailto:SBD4@pge.com]
Sent: Friday, November 22, 2013 1:59 PM
To: Campbell, Michael
Subject: RE: useful calculator

I love the calculators – try this one from firecalc: <http://www.firecalc.com/>

Wow, your income is going to be very similar to mine in retirement, I think. I'll have less pension by 2k or so, but –probably- more in investment accounts, although that's risky, as you know. Actually, if the squirrelling goes well, I could really have too much.

Yeah, I've been thinking a lot about this since I'm doing all my year-end financial stuff. It's going to be

sweet to be retired in our 50s.

From: Campbell, Michael [mailto:Michael.Campbell@cpuc.ca.gov]
Sent: Friday, November 22, 2013 1:53 PM
To: Dietz, Sidney
Subject: useful calculator

You probably know all this. But I never paid attention before.

Contributing 3% of my pre-tax salary per year will get me to a place where I can expect between \$1200 and \$1800 per month in disbursements (in today's dollars), starting at age 55. That almost gets me to \$10K per month after you figure in my state pension of \$7500 per month (again, in today's dollars).

All this at age 55? It isn't going to buy me a lear jet, but I could ride a craigslist bike quite happily!

You must be looking pretty good with all the grain you've been squirrelling away.

MC

PS: I got an email back from the HR person at my former employer in VA. She said, send me the form ... no problem! Free at last!!

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