From: Cherry, Brian K

Sent: 12/6/2013 2:10:17 PM

To: Sandoval, Catherine J.K. (Catherine J.K. Sandoval@cpuc.ca.gov)

(Catherine J.K. Sandoval@cpuc.ca.gov)

Cc:

Subject: FW: Fitch on California Regulation

FYI. Interesting report.

From: Redacted

Sent: Friday, December 06, 2013 11:31 AM

To: Harvey, Kent M; Bottorff, Thomas E; Cherry, Brian K

Cc: Bijur, Nicholas M.; Cherry, Sara; Murphy, Margaret; Redacted

Subject: Fitch on California Regulation

Kent, Tom and Brian,

Yesterday Fitch published a report commenting on the California regulatory environment, including detailed comments on current proceedings. Please see attached.

Redact ed

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