From: Cherry, Brian K

Sent: 12/6/2013 2:10:38 PM

To: Michael R. Peevey (michael.peevey@cpuc.ca.gov) (michael.peevey@cpuc.ca.gov)

Cc:

Bcc:

Subject: FW: Fitch on California Regulation

FYI. Interesting report.

 From: Redacted

 Sent: Friday, December 06, 2013 11:31 AM

 To: Harvey, Kent M; Bottorff, Thomas E; Cherry, Brian K

 Cc: Bijur, Nicholas M.; Cherry, Sara; Murphy, Margaret;

 Redacted

 Subject: Fitch on California Regulation

Kent, Tom and Brian,

Yesterday Fitch published a report commenting on the California regulatory environment, including detailed comments on current proceedings. Please see attached.

Redact ed

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