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Subject: R1206013 Phase 2 Replies/Climate Dividend

As several parties pointed out in the Protests/Comments filed yesterday, the bill impact of the proposed rate changes should be evaluated without the Climate Dividend. The Climate Dividend is derived from the sale of GHG allowances allocated to ratepayers by the state. Thus, it is not appropriate to include this amount when calculating bill impacts.

Therefore, I am directing the 3 utilities to (1) not include the Climate Dividend when calculating bill impacts going forward (for example, if additional rate impact calculations are done in the Replies due January 3, 2014), and (2) to re-do the bill impact calculations and analysis from their November 22, 2013 Rate Change Requests to show the impact without the Climate Dividend. Ideally, item (2) should be completed and filed/served (as appropriate) on the same day as the Replies.

However, if additional time is needed, I will consider extending the deadline to January 8, 2014 (the day of the prehearing conference).

Regards

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